

Benchmark for diversified funds

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The benchmark for each fund is created from a blend of the following indices based on the fund's exposure to different asset classes. The benchmark is calculated by using the weighted average asset allocation neutral position and the index returns for each asset class.

- Pendal Active Conservative Fund
- Pendal Active Moderate Fund
- Pendal Balanced Returns Fund
- Pendal Active Balanced Fund
- Pendal Active Growth Fund
- Pendal Active High Growth Fund
- BT Institutional Stable Growth PST
- BT Institutional Conservative Growth PST
- BT Balanced Returns PST
- BT Super Trust – Investment Fund
- BT Active Balanced PST
- BT Institutional Retirement PST

Asset Class	Index
Australian shares	S&P/ASX 300 Accumulation Index
International shares	73% MSCI World ex Australia (Standard) Index (Net Dividends) in AUD 14% MSCI ACWI ex Australia (Standard) (Net Dividends) hedged to AUD 13% MSCI Emerging Markets (Standard) Index (Net Dividends) in AUD
Australian property securities	S&P/ASX 200 A-REIT Accumulation Index
International property securities	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI
Australian fixed interest	Bloomberg AusBond Composite 0+ Yr Index
International fixed interest	JP Morgan GBI Global Traded hedged to AUD
Cash	Bloomberg AusBond Bank Bill Index
Alternative investments	Bloomberg AusBond Bank Bill Index

- Pandal Sustainable Conservative Fund
- Pandal Sustainable Balanced Fund

Asset Class	Index
Australian shares	S&P/ASX 200 Accumulation Index
International shares	86% MSCI World ex Australia (Standard) Index (Net Dividends) in AUD 14% MSCI ACWI ex Australia (Standard) (Net Dividends) hedged to AUD
Australian property securities	S&P/ASX 200 A-REIT Accumulation Index
International property securities	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI
Australian fixed interest	Bloomberg AusBond Composite 0+ Yr Index
International fixed interest	Bloomberg Barclays Global Aggregate Index AUD hedged
Cash	Bloomberg AusBond Bank Bill Index
Alternative Investments	Bloomberg AusBond Bank Bill Index

- BT Institutional Diversified Balanced PST

Asset Class	Index
Australian shares	S&P/ASX 200 Accumulation Index
International shares	73% MSCI World ex Australia (Standard) Index (Net Dividends) in AUD 14% MSCI ACWI ex Australia (Standard) (Net Dividends) hedged to AUD 13% MSCI Emerging Markets (Standard) Index (Net Dividends) in AUD
Australian property securities	S&P/ASX 200 A-REIT Accumulation Index
International property securities	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI
Australian fixed interest	Bloomberg AusBond Composite 0+ Yr Index
International fixed interest	JP Morgan GBI Global Traded hedged to AUD
Cash	Bloomberg AusBond Bank Bill Index
Alternative Investments	Bloomberg AusBond Bank Bill Index

For more information call 1800 813 886,
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