

# Asset allocation ranges and neutral positions for Pendal diversified funds



14 December 2021

Following a review, the tables outline the current and new asset allocation ranges and neutral positions of the Pendal Diversified Funds.

We believe the current portfolios are risk/return efficient and no changes to the asset allocation ranges and neutral positions are required. The asset allocation ranges and neutral positions will be effective 1 February 2022.

- Pendal Active Conservative Fund

Asset Class	Asset allocation range (%)	Old neutral position (%)	New neutral position (%) effective 1 February 2022 (no change)
Australian shares	0-20	9	9
International shares	0-20	11	11
Australian property	0-10	3	3
International property	0-10	2	2
Australian fixed interest	10-40	20	20
International fixed interest	10-40	20	20
Cash	0-40	20	20
Alternative investments	0-20	15	15

- Pendal Active Moderate Fund

Asset Class	Asset allocation range (%)	Old neutral position (%)	New neutral position (%) effective 1 February 2022 (no change)
Australian shares	10-30	19	19
International shares	10-30	22	22
Australian property	0-10	3	3
International property	0-10	2	2
Australian fixed interest	5-35	15	15
International fixed interest	5-35	16	16
Cash	0-30	8	8
Alternative investments	0-20	15	15

- Pandal Balanced Returns Fund

Asset Class	Asset allocation range (%)	Old neutral position (%)	New neutral position (%) effective 1 February 2022 (no change)
Australian shares	15-35	22	22
International shares	15-35	26	26
Australian property	0-10	3	3
International property	0-10	2	2
Australian fixed interest	5-25	12	12
International fixed interest	5-25	13	13
Cash	0-20	7	7
Alternative investments	0-20	15	15

- Pandal Active Balanced Fund

Asset Class	Asset allocation range (%)	Old neutral position (%)	New neutral position (%) effective 1 February 2022 (no change)
Australian shares	20-40	28	28
International shares	20-40	32	32
Australian property	0-10	3	3
International property	0-10	2	2
Australian fixed interest	0-25	7	7
International fixed interest	0-25	8	8
Cash	0-20	5	5
Alternative investments	0-20	15	15

- Pandal Active Growth Fund

Asset Class	Asset allocation range (%)	Old neutral position (%)	New neutral position (%) effective 1 February 2022 (no change)
Australian shares	25-45	32	32
International shares	25-45	38	38
Australian property	0-10	3	3
International property	0-10	2	2
Australian fixed interest	0-20	4	4
International fixed interest	0-20	4	4
Cash	0-20	5	5
Alternative investments	0-20	12	12

- Pandal Active High Growth Fund

Asset Class	Asset allocation range (%)	Old neutral position (%)	New neutral position (%) effective 1 February 2022 (no change)
Australian shares	25-55	38	38
International shares	25-55	45	45
Australian property	0-10	2	2
International property	0-10	2	2
Australian fixed interest	0-15	2	2
International fixed interest	0-15	2	2
Cash	0-20	2	2
Alternative investments	0-25	7	7

- Pandal Sustainable Conservative Fund

Asset Class	Asset allocation range (%)	Old neutral position (%)	New neutral position (%) effective 1 February 2022 (no change)
Australian shares	0-20	8	8
International shares	0-20	12	12
Australian property	0-10	3	3
International property	0-10	2	2
Australian fixed interest	10-40	20	20
International fixed interest	10-40	20	20
Cash	0-40	20	20
Alternative investments	0-20	15	15

- Pandal Sustainable Balanced Fund

Asset Class	Asset allocation range (%)	Old neutral position (%)	New neutral position (%) effective 1 February 2022 (no change)
Australian shares	20-40	26	26
International shares	20-40	34	34
Australian property	0-10	3	3
International property	0-10	2	2
Australian fixed interest	0-25	8	8
International fixed interest	0-25	7	7
Cash	0-20	5	5
Alternative investments	0-20	15	15

For more information call 1300 346 821,  
contact your Pental Account Manager  
or visit **[pentalgroup.com](http://pentalgroup.com)**

This information has been prepared by Pental Fund Services Limited (Pental) ABN 13 161 249 332, AFSL No: 431426 and the information is current as at the date of this document. Pental is the responsible entity and issuer of units in the funds listed in this document (Funds). A Product Disclosure Statement (PDS) or Information Memorandum (IM) is available for each of the Funds and can be obtained by calling us or visiting [www.pentalgroup.com](http://www.pentalgroup.com). Where required, a Target Market Determination (TMD) for the Funds is available at [www.pentalgroup.com/ddo](http://www.pentalgroup.com/ddo). You should obtain and consider the PDS or IM before deciding whether to acquire, continue to hold or dispose of units in a Fund. An investment in any of the Funds is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested.

This information has been prepared without taking into account any recipient's personal objectives, financial situation or needs. Because of this, recipients should, before acting on this information, consider its appropriateness having regard to their individual objectives, financial situation and needs. This information is not to be regarded as a securities recommendation.

This information is for general information only and should not be considered as a comprehensive statement on any of the matters described and should not be relied upon as such. It is given in good faith and has been derived from sources believed to be accurate as at its issue date. This may include material provided by third parties. Neither Pental nor any company in the Pental Group gives any warranty for the accuracy, reliability or completeness of the information in this document or otherwise endorses or accepts responsibility for this information. Except where contrary to law, Pental intends by this notice to exclude all liability for this material.

If market movements, cash flows or changes in the nature of an investment (e.g. a change in credit rating) cause a Fund to exceed any of the investment ranges or limits specified, this will be rectified by Pental as soon as reasonably practicable after becoming aware of it. If Pental does so, it will have no other obligations in relation to these circumstances. The procedures, investment ranges, benchmarks and limits specified are accurate as at the date of this document and Pental reserves the right to vary these from time to time.

**PENTAL**