

Pendal Sustainable International Share Fund

ARSN: 612 665 219

Factsheet

Global Equities

31 May 2022

About the Fund

The Pendal Sustainable International Share Fund (**Fund**) is an actively managed portfolio of international shares. Investments are selected on a range of sustainable, ethical and financial criteria.

Investment Return Objective

The Fund aims to provide a return (before fees, costs and taxes) that exceeds the MSCI World ex Australia (Standard) Index (Net Dividends) in AUD by 2% p.a. over rolling 3 year periods.

Investment Strategy and Fund Features

The Fund uses an active security selection process that combines sustainable and ethical criteria with financial analysis. The Fund actively seeks exposure to securities and industries that demonstrate leading ESG and ethical practices consistent with Pendal's sustainability criteria while avoiding exposure to companies with activities that we consider to negatively impact the environment or society.

The sustainable and ethical criteria employed include factors such as:

- environmental issues,
- social practices,
- corporate governance, and
- ethical practices.

The Fund has assets that are denominated in foreign currencies. This means that changes to the Australian dollar relative to foreign currencies may affect the value of the assets of the Fund. Generally, these currency exposures will not be hedged to the Australian dollar.

The criteria applied to the Fund's investments may exclude some industry sectors or companies from the Fund's 'investable universe'. For this reason the Fund's performance may vary when compared to other funds that are able to invest in these companies. This risk should be considered when deciding whether to invest in the Fund.

Investment Team

The Fund is managed by Pendal's Multi-Asset Investments Team, using an emulation approach that draws on the expertise of Pendal Group's Global Select and Concentrated Global Share teams.

Management Costs¹

Issuer fee ²	0.70% pa
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¹ You should refer to the latest Information Memorandum for full details of fees and other costs you may be charged.

² This is the fee we charge for overseeing the operations of the Fund and managing the assets of the Fund. The Issuer fee is paid from the assets of the Fund and is reflected in the unit price of your investment.



The Pendal Sustainable International Share Fund has been certified by RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsibleinvestment.org for details.

The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

Performance

(%)	Total Returns		Benchmark Return
	(post-fee)	(pre-fee)	
1 month	1.64	1.70	-0.83
3 months	0.11	0.29	-4.82
6 months	-2.65	-2.31	-10.58
1 year (pa)	8.18	8.94	2.64
3 years (pa)	11.80	12.59	11.44
5 years (pa)	8.98	9.74	10.58
Since Inception (pa)	10.19	10.97	11.66

Country allocation (as at 31 May 2022)

Belgium	1.0%
Denmark	4.0%
France	2.4%
Germany	1.1%
Netherlands	2.3%
Spain	2.3%
Sweden	1.4%
Switzerland	2.1%
United Kingdom	4.5%
Hong Kong	1.9%
Japan	5.5%
USA	64.1%
Cash & other	7.4%

Top 10 Holdings (as at 31 May 2022)

Applied Materials Inc	3.2%
Freeport-Mcmoran Inc	2.2%
Lloyds Banking Group	1.9%
Hong Kong Exchanges	1.9%
Analog Devices Inc	1.8%
Alphabet Inc	1.8%
Texas Instruments Inc	1.6%
Merck & Co Inc	1.6%
Novo Nordisk A/S	1.6%
Gsk Plc	1.5%

Other Information

Fund size (as at 31 May 2022)	\$353 million
Date of inception	July 2016
Minimum investment	\$500,000
Buy-sell spread ³	
For the Fund's current buy-sell spread information, visit www.pendalgroup.com	
Distribution frequency	Quarterly
APIR Code	BTA0568AU

³ The buy-sell spread represents a contribution to the transaction costs incurred by the Fund, when the Fund is purchasing and selling assets. The buy-sell spread is generally incurred whenever you invest or withdraw funds, and may vary from time to time without notice.

About Commentary

At Pandal Group, we pride ourselves on being inquisitive, asking questions and not simply accepting the 'status quo'.

In line with this approach, we have removed commentary from this Factsheet to ensure we provide you with key product information in a timely and efficient manner.

We encourage you to visit our [Education & Resources](#) page to access

- Latest market insights
- Newsletters
- Bespoke thought pieces
- Webinars
- Press releases and videos

You can also follow us [LinkedIn](#) and [Twitter](#) to discover and interact with our latest content.

Risks

An investment in the Fund involves risk, including:

- **Market risk:** The risk associated with factors that can influence the direction and volatility of an overall market, as opposed to security-specific risks. These factors can affect one country or a number of countries.
- **Security Specific risk:** The risks associated with an individual security.
- **International investments risk:** The risk arising from political and economic uncertainties, interest rate movements and differences in regulatory supervision associated with international investments.
- **Currency risk:** Currency exchange rate fluctuation risk arising from investing across multiple countries.

Please read the Fund's Information Memorandum (**IM**) for a detailed explanation of each of these risks.

For more information please call **1300 346 821**,
contact your key account manager or visit pandalgroup.com

PENDAL

This factsheet has been prepared by Pandal Fund Services Limited (**PFSL**) ABN 13 161 249 332, AFSL No 431426 and the information contained within is current as at the date of this factsheet. It is not to be published, or otherwise made available to any person other than the party to whom it is provided.

PFSL is the responsible entity and issuer of units in the Pandal Sustainable International Share Fund (**Fund**) ARSN: 612 665 219. An Information Memorandum (**IM**) is available for the Fund and can be obtained by calling 1300 346 821 or visiting www.pandalgroup.com. You should obtain and consider the IM before deciding whether to acquire, continue to hold or dispose of units in the Fund. An investment in the Fund is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested.

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Performance figures are calculated in accordance with the Financial Services Council (**FSC**) standards. Performance returns are quoted "Post fees" and assume the reinvestment of distributions and are calculated using exit prices which take into account management costs but not tax you may pay as an investor. Past performance is not a reliable indicator of future performance.

If market movements, cash flows or changes in the nature of an investment (e.g. a change in credit rating) cause the Fund to exceed any of the investment ranges or limits specified, this will be rectified by PFSL as soon as reasonably practicable after becoming aware of it. If PFSL does so, it will have no other obligations in relation to these circumstances. The procedures, investment ranges, benchmarks and limits specified are accurate as at the date of this factsheet and PFSL reserves the right to vary these from time to time.