

Pendal Funds

Fees and costs for the financial year ending 30 June 2023

You should refer to the Product Disclosure Statement or Information Memorandum for details of all fees and cost that may apply in the Fund.

APIR Code	Fund Name	Management fees & costs			Performance fee	Transaction costs (estimated) ³	Total fees and costs (estimated)
		Management fee	Expense recoveries (estimated) ¹	Indirect costs (estimated) ²			
RFA0815AU	Pendal Active Balanced Fund	0.95%	Nil	Nil	–	0.18%	1.13%
BTA0805AU	Pendal Active Conservative Fund	0.83%	Nil	Nil	–	0.18%	1.01%
BTA0125AU	Pendal Active Growth Fund	0.95%	Nil	Nil	–	0.16%	1.11%
BTA0488AU	Pendal Active High Growth Fund	0.98%	Nil	Nil	–	0.11%	1.09%
BTA0487AU	Pendal Active Moderate Fund	0.85%	Nil	Nil	–	0.17%	1.02%
BTA0100AU	Pendal American Share Fund	1.00%	Nil	Nil	–	0.02%	1.02%
BTA0054AU	Pendal Asian Share Fund	1.00%	Nil	Nil	–	0.30%	1.30%
BTA0055AU	Pendal Australian Equity Fund	0.79%	Nil	Nil	–	0.00%	0.79%
RFA0064AU	Pendal Australian Long/Short Fund	0.50%	Nil	Nil	0.00% ⁴	0.00%	0.50%
RFA0818AU	Pendal Australian Share Fund	0.79%	Nil	Nil	–	0.00%	0.79%
BTA0806AU	Pendal Balanced Returns Fund	0.82%	0.06%	Nil	–	0.22%	1.10%
BTA0503AU	Pendal Concentrated Global Share Fund	0.90%	Nil	Nil	–	0.00%	0.90%
RFA0031AU	Pendal Concentrated Global Share Fund Hedged – Class R	0.90%	Nil	Nil	–	0.02%	0.92%
RFA0821AU	Pendal Concentrated Global Share Fund No.2	0.90%	Nil	Nil	–	0.00%	0.90%
BTA0056AU	Pendal Concentrated Global Share Fund No.3	0.90%	Nil	Nil	–	0.00%	0.90%
BTA0316AU	Pendal Diversified Global Equity Fund	1.00%	Nil	Nil	–	0.09%	1.09%
BTA8657AU	Pendal Dynamic Income Fund – Class R	0.55%	Nil	Nil	–	0.11%	0.66%
PDL7550AU	Pendal Dynamic Income Fund – Class W	0.41%	Nil	Nil	–	0.11%	0.52%
RFA0100AU	Pendal Enhanced Credit Fund	0.45%	Nil	Nil	–	0.00%	0.45%
BTA0124AU	Pendal European Share Fund	1.00%	Nil	Nil	–	0.14%	1.14%
RFA0813AU	Pendal Fixed Interest Fund	0.45%	Nil	Nil	–	0.00%	0.45%
RFA0059AU	Pendal Focus Australian Share Fund	0.75%	Nil	Nil	0.00% ⁴	0.00%	0.75%
RFA0057AU	Pendal Geared Imputation Fund	1.45%	Nil	Nil	–	0.00%	1.45%
BTA0419AU	Pendal Global Emerging Markets Opportunities Fund	1.18%	Nil	Nil	–	0.04%	1.22%
BTA0420AU	Pendal Global Emerging Markets Opportunities Fund – I	0.00%	Nil	Nil	–	0.04%	0.04%
RFA0051AU	Pendal Global Property Securities Fund	0.95%	Nil	Nil	–	0.15%	1.10%

- 1 This is an estimate of expense recoveries for the financial year ending 30 June 2023. Where an expense recovery is 'Nil', we currently pay recoverable expenses (if any) out of the management fee and do not separately recover expenses from the Fund. If we decide to deduct these expenses from the Fund, in addition to the management fee, in the future, we will give you 30 days' written notice.
- 2 This is an estimate of indirect costs for the financial year ending 30 June 2023. These costs are reflected in the unit price of the Fund and are not charged to you as a fee nor retained by us. Where indirect costs are 'Nil', the Fund did not incur any indirect costs for the financial year ending 30 June 2023, although the Fund may incur these costs in the future.
- 3 This is an estimate of transaction costs for the financial year ending 30 June 2023, shown net of any amounts recovered by the Fund from the buy-sell spread incurred by transacting investors.
- 4 This is the actual performance fee charged by the Fund for the financial year ending 30 June 2023. A performance fee is payable only if the Fund's investment return exceeds its performance return hurdle. Actual performance is likely to vary from year to year and therefore the performance fee will differ.

APIR Code	Fund Name	Management fees & costs			Performance fee	Transaction costs (estimated) ³	Total fees and costs (estimated)
		Management fee	Expense recoveries (estimated) ¹	Indirect costs (estimated) ²			
PDL6767AU	Pendal Global Select Fund – Class R	0.90%	Nil	Nil	–	0.00%	0.90%
PDL4472AU	Pendal Global Select Fund – Class W	0.65%	Nil	Nil	–	0.00%	0.65%
BTA0111AU	Pendal Government Bond Fund	0.32%	Nil	Nil	–	0.00%	0.32%
RFA0025AU	Pendal Horizon Sustainable Australian Share Fund	0.95%	Nil	Nil	–	0.00%	0.95%
RFA0103AU	Pendal Imputation Fund	0.90%	Nil	Nil	–	0.00%	0.90%
BTA0130AU	Pendal Japanese Share Fund	1.00%	Nil	Nil	–	0.03%	1.03%
WFS0245AU	Pendal Managed Cash Fund	0.19%	Nil	Nil	–	0.00%	0.19%
RFA0061AU	Pendal MicroCap Opportunities Fund	1.20%	Nil	Nil	0.81% ⁴	0.00%	2.01%
BTA0313AU	Pendal MidCap Fund	0.90%	Nil	Nil	0.00% ⁴	0.10%	1.00%
BTA0318AU	Pendal Monthly Income Plus Fund	0.65%	Nil	Nil	–	0.09%	0.74%
PDL3383AU	Pendal Multi-Asset Target Return Fund	0.78%	Nil	Nil	–	0.21%	0.99%
RFA0817AU	Pendal Property Investment Fund	0.65%	Nil	Nil	–	0.03%	0.68%
BTA0061AU	Pendal Property Securities Fund	0.65%	Nil	Nil	–	0.00%	0.65%
BTA0441AU	Pendal Pure Alpha Fixed Income Fund	0.70%	Nil	Nil	–	0.18%	0.88%
WFS0377AU	Pendal Short Term Income Securities Fund	0.25%	Nil	Nil	–	0.00%	0.25%
RFA0819AU	Pendal Smaller Companies Fund	1.22%	0.02%	–	–	0.09%	1.33%
BTA0459AU	Pendal Stable Cash Plus Fund	0.18%	Nil	Nil	–	0.00%	0.18%
BTA0507AU	Pendal Sustainable Australian Fixed Interest Fund – Class R	0.40%	Nil	Nil	–	0.00%	0.40%
PDL3438AU	Pendal Sustainable Australian Fixed Interest Fund – Class W	0.32%	Nil	Nil	–	0.00%	0.32%
WFS0285AU	Pendal Sustainable Australian Share Fund	0.85%	Nil	Nil	–	0.00%	0.85%
PDL4756AU	Pendal Sustainable Balanced Fund – Class G	0.40%	Nil	Nil	–	0.19%	0.59%
BTA0122AU	Pendal Sustainable Balanced Fund – Class R	0.80%	Nil	Nil	–	0.19%	0.99%
RFA0811AU	Pendal Sustainable Conservative Fund	0.70%	Nil	Nil	–	0.15%	0.85%
BTA0509AU	Pendal Sustainable International Fixed Interest Fund	0.50%	Nil	Nil	–	0.02%	0.52%
BTA0568AU	Pendal Sustainable International Share Fund	0.70%	Nil	Nil	–	0.13%	0.83%
PDL5969AU	Regnan Credit Impact Trust	0.50%	Nil	Nil	–	0.00%	0.50%
PDL4608AU	Regnan Global Equity Impact Solutions Fund – Class R	0.90%	Nil	Nil	–	0.00%	0.90%
PDL7011AU	Regnan Global Equity Impact Solutions Fund – Class W	0.65%	Nil	Nil	–	0.00%	0.65%

For more information call 1300 346 821, contact your Pendal Account Manager or visit [pendalgroup.com](https://www.pendalgroup.com)

This document has been prepared by Pendal Fund Services Limited (Pendal) ABN 13 161 249 332, AFSL No. 431426 and the information is current as at 27 October 2023. A Product Disclosure Statement (PDS) or Information Memorandum (IM) is available for each Fund and can be obtained by calling us or visiting www.pendalgroup.com. The Target Market Determination (TMD) for each Fund is available at www.pendalgroup.com/ddo. You should obtain and consider the PDS and TMD or IM before deciding whether to acquire, continue to hold or dispose of units in a Fund. An investment in any of the Funds referred to in this document is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested.

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