

4 August 2021

Dear Investor,

IMPORTANT INFORMATION - CONSTITUTION AMENDMENTS

Pendal Fund Services Limited, the Responsible Entity of the funds listed in Annexure A (each a “Fund”) has amended the constitution of the Funds to enable each Fund to operate under the AMIT regime, and each separate class of units in the Fund (**Classes**) to operate as a separate AMIT (**AMIT Class**) under the AMIT regime.

In implementing these changes, the Responsible Entity believes the AMIT regime will produce more equitable and fairer tax outcomes for the Fund's unitholders. Further information about these changes can be obtained at www.pendalgroup.com/amit.

If you have any questions about the amendments to the Fund constitutions, please contact your tax or financial adviser or contact our Client Services Team at pendal@mainstreamgroup.com or by phone on 1300 346 821 from Monday to Friday, 8.30am to 5:30pm (Sydney time).

Yours sincerely,



Joanne White

Head of Client Services

Pendal Group Limited

APPENDIX A - Schedule of Funds

Funds	ARSN
Pendal Concentrated Global Share Fund Hedged	098 376 151
Pendal Sustainable Australian Fixed Interest Fund	612 664 730
Pendal Dynamic Income Fund	622 750 734
Pendal Monthly Income Plus Fund	137 707 996
Pendal Concentrated Global Share Fund	613 608 085
Pendal MidCap Fund	130 466 581
Pendal Global Emerging Markets Opportunities Fund	159 605 811
Pendal Horizon Fund	096 328 219
Pendal Sustainable Balanced Fund	637 429 237