

Pendal Funds Buy-sell spreads

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15 March 2021

The current buy-sell spread for Pendal funds are quoted below.

Asset Class	APIR Code	Fund Name	Buy-sell spreads	
Alternatives	BTA7229AU	Pendal Active Long Volatility Fund	0.10%	(0.05%/0.05%)
	RFA0108AU	Pendal Total Return Fund	0.30%	(0.15%/0.15%)
Australian fixed interest	BTA8657AU	Pendal Dynamic Income Fund	0.30%	(0.07%/0.23%)
	RFA0100AU	Pendal Enhanced Credit Fund	0.30%	(0.07%/0.23%)
	RFA0813AU	Pendal Fixed Interest Fund	0.16%	(0.06%/0.10%)
	BTA0111AU	Pendal Government Bond Fund	0.06%	(0.03%/0.03%)
	BTA0505AU	Pendal High Alpha Fixed Income Fund	0.20%	(0.10%/0.10%)
	BTA0318AU	Pendal Monthly Income Plus Fund	0.27%	(0.07%/0.20%)
	BTA0441AU	Pendal Pure Alpha Fixed Income Fund	0.10%	(0.05%/0.05%)
	WFS0377AU	Pendal Short Term Income Securities Fund	0.06%	(0.03%/0.03%)
	PDL8847AU	Pendal Short Term Income Securities Trust	0.06%	(0.03%/0.03%)
	PDL5969AU	Regnan Credit Impact Trust	0.20%	(0.06%/0.14%)
Australian property securities	WFS0363AU	Pendal Enhanced Property Securities Fund	0.50%	(0.25%/0.25%)
	RFA0817AU	Pendal Property Investment Fund	0.50%	(0.25%/0.25%)
	BTA0061AU	Pendal Property Securities Fund	0.50%	(0.25%/0.25%)
Australian shares	BTA0055AU	Pendal Australian Equity Fund	0.50%	(0.25%/0.25%)
	RFA0064AU	Pendal Australian Long/Short Fund	0.70%	(0.35%/0.35%)
	RFA0818AU	Pendal Australian Share Fund	0.50%	(0.25%/0.25%)
	WFS0007AU	Pendal Enhanced Australian Shares Fund	0.50%	(0.25%/0.25%)
	RFA0059AU	Pendal Focus Australian Share Fund	0.50%	(0.25%/0.25%)
	PDL0422AU	Pendal Focus Australian Equities Fund	0.50%	(0.25%/0.25%)
	RFA0130AU	Pendal Geared Imputation Fund	0.80%	(0.40%/0.40%)
	RFA0103AU	Pendal Imputation Fund	0.50%	(0.25%/0.25%)
	RFA0061AU	Pendal MicroCap Opportunities Fund	1.20%	(0.60%/0.60%)
	BTA0313AU	Pendal MidCap Fund	0.50%	(0.25%/0.25%)
	RFA0819AU	Pendal Smaller Companies Fund	0.50%	(0.25%/0.25%)
Cash	WFS0245AU	Pendal Managed Cash Fund	0.00%	(0.00%/0.00%)
	BTA0459AU	Pendal Stable Cash Plus Fund	0.00%	(0.00%/0.00%)

Asset Class	APIR Code	Fund Name	Buy-sell spreads		
International fixed interest	WFS0005AU	Pendal Enhanced Global Fixed Interest Fund	0.12%	(0.06%/0.06%)	
	RFA0032AU	Pendal Global Fixed Interest Fund	0.12%	(0.06%/0.06%)	
International property securities	RFA0051AU	Pendal Global Property Securities Fund	0.25%	(0.13%/0.12%)	
International shares	BTA0100AU	Pendal American Share Fund	0.20%	(0.10%/0.10%)	
	BTA0054AU	Pendal Asian Share Fund	0.50%	(0.25%/0.25%)	
	BTA0503AU	Pendal Concentrated Global Share Fund	0.40%	(0.20%/0.20%)	
	RFA0821AU	Pendal Concentrated Global Share Fund No.2	0.40%	(0.20%/0.20%)	
	BTA0056AU	Pendal Concentrated Global Share Fund No.3	0.40%	(0.20%/0.20%)	
	RFA0031AU	Pendal Concentrated Global Share Fund Hedged	0.40%	(0.20%/0.20%)	
	BTA0316AU	Pendal Diversified Global Equity Fund	0.35%	(0.18%/0.17%)	
	BTA0124AU	Pendal European Share Fund	0.30%	(0.15%/0.15%)	
	BTA0420AU	Pendal Global Emerging Markets Opportunities Fund – I	0.60%	(0.30%/0.30%)	
	BTA0419AU	Pendal Global Emerging Markets Opportunities Fund – WS	0.60%	(0.30%/0.30%)	
	BTA0130AU	Pendal Japanese Share Fund	0.20%	(0.10%/0.10%)	
	Multi-Asset	RFA0815AU	Pendal Active Balanced Fund	0.29%	(0.15%/0.14%)
		BTA0805AU	Pendal Active Conservative Fund	0.17%	(0.09%/0.08%)
BTA0125AU		Pendal Active Growth Fund	0.31%	(0.16%/0.15%)	
BTA0488AU		Pendal Active High Growth Fund	0.38%	(0.19%/0.19%)	
BTA0487AU		Pendal Active Moderate Fund	0.24%	(0.12%/0.12%)	
BTA0806AU		Pendal Balanced Returns Fund	0.25%	(0.13%/0.12%)	
PDL3383AU		Pendal Multi-Asset Target Return Fund	0.24%	(0.12%/0.12%)	
Responsible Investments	RFA0025AU	Pendal Horizon Fund	0.50%	(0.25%/0.25%)	
	BTA0507AU	Pendal Sustainable Australian Fixed Interest Fund	0.14%	(0.05%/0.09%)	
	WFS0285AU	Pendal Sustainable Australian Share Fund	0.50%	(0.25%/0.25%)	
	BTA0122AU	Pendal Sustainable Balanced Fund	0.28%	(0.14%/0.14%)	
	RFA0811AU	Pendal Sustainable Conservative Fund	0.18%	(0.09%/0.09%)	
	BTA0509AU	Pendal Sustainable International Fixed Interest Fund	0.14%	(0.07%/0.07%)	
	BTA0568AU	Pendal Sustainable International Share Fund	0.10%	(0.05%/0.05%)	
	PDL4608AU	Regnan Global Equity Impact Solutions Fund – A	0.40%	(0.20%/0.20%)	

Buy-sell spread

The buy-sell spread represents the difference between the entry and exit price and is an additional cost to investors that is generally incurred whenever they invest in or withdraw from the fund. The buy-sell spread is retained by the fund (it is not a fee paid to Pendal) and represents a contribution to transaction costs incurred by the fund such as brokerage and stamp duty, when the fund is purchasing and selling assets. Generally, half of the total buy-sell spread represents the buy spread and half the sell spread (as shown in the brackets above). There is no buy-sell spread on distributions that are reinvested.

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