PENDAL

Pendal Funds

Management Costs for the year ended 30 June 2020

APIR Code	Fund	Issuer Fee	Performance Fee[1]	Expense Recoveries	Estimated Indirect Costs[2]	Estimated Total Management Costs
RFA0815AU	Pendal Active Balanced Fund	0.95%			0.05%	1.00%
BTA0805AU	Pendal Active Conservative Fund	0.83%			0.05%	0.88%
BTA0125AU	Pendal Active Growth Fund	0.95%			0.04%	0.99%
BTA0488AU	Pendal Active High Growth Fund	0.98%			0.02%	1.00%
BTA7229AU	Pendal Active Long Volatility Fund	1.25%				1.25%
BTA0487AU	Pendal Active Moderate Fund	0.85%			0.05%	0.90%
BTA0100AU	Pendal American Share Fund	1.00%				1.00%
BTA0054AU	Pendal Asian Share Fund	1.00%				1.00%
BTA0055AU	Pendal Australian Equity Fund	0.79%				0.79%
RFA0064AU	Pendal Australian Long/Short Fund	0.50%	0.12%			0.62%
RFA0818AU	Pendal Australian Share Fund	0.79%				0.79%
BTA0806AU	Pendal Balanced Returns Fund	0.82%		0.06%	0.05%	0.93%
BTA0503AU	Pendal Concentrated Global Share Fund	0.90%				0.90%
RFA0031AU	Pendal Concentrated Global Share Fund Hedged	0.95%				0.95%
RFA0821AU	Pendal Concentrated Global Share Fund No.2	0.95%				0.95%
BTA0056AU	Pendal Concentrated Global Share Fund No.3	0.95%				0.95%
BTA0321AU	Pendal Dynamic Global Equity Fund	0.55%				0.55%
BTA8657AU	Pendal Dynamic Income Fund	0.55%				0.55%
WFS0377AU	Pendal Enhanced Cash Fund	0.25%				0.25%
RFA0100AU	Pendal Enhanced Credit Fund	0.45%				0.45%
WFS0005AU	Pendal Enhanced Global Fixed Interest Fund	0.33%				0.33%
RFA0025AU	Pendal Ethical Share Fund	0.95%				0.95%
BTA0124AU	Pendal European Share Fund	1.00%				1.00%
RFA0813AU	Pendal Fixed Interest Fund	0.50%				0.50%
RFA0059AU	Pendal Focus Australian Share Fund	0.75%	0.18%			0.93%
RFA0130AU	Pendal Geared Imputation Fund	1.45%				1.45%
BTA0419AU	Pendal Global Emerging Markets Opportunities Fund – WS	1.32%				1.32%
RFA0032AU	Pendal Global Fixed Interest Fund	0.53%				0.53%
RFA0051AU	Pendal Global Property Securities Fund	0.95%				0.95%
BTA0111AU	Pendal Government Bond Fund	0.32%				0.32%
BTA0505AU	Pendal High Alpha Fixed Income Fund	1.27%				1.27%
RFA0103AU	Pendal Imputation Fund	0.90%				0.90%
BTA0130AU	Pendal Japanese Share Fund	1.00%				1.00%
WFS0245AU	Pendal Managed Cash Fund	0.22%				0.22%
RFA0061AU	Pendal MicroCap Opportunities Fund	1.20%	3.63%			4.83%

APIR Code	Fund	Issuer Fee	Performance Fee[1]	Expense Recoveries	Estimated Indirect Costs[2]	Estimated Total Management Costs
BTA0313AU	Pendal MidCap Fund	0.90%	0.00%			0.90%
BTA0318AU	Pendal Monthly Income Plus Fund	0.65%				0.65%
PDL3383AU	Pendal Multi-Asset Target Return Fund	0.78%			0.01%	0.79%
RFA0817AU	Pendal Property Investment Fund	0.65%				0.65%
BTA0061AU	Pendal Property Securities Fund	0.65%				0.65%
BTA0441AU	Pendal Pure Alpha Fixed Income Fund	0.70%				0.70%
RFA0819AU	Pendal Smaller Companies Fund	1.22%		0.02%		1.24%
BTA0459AU	Pendal Stable Cash Plus Fund	0.18%				0.18%
BTA0507AU	Pendal Sustainable Australian Fixed Interest Fund	0.40%				0.40%
WFS0285AU	Pendal Sustainable Australian Share Fund	0.85%				0.85%
BTA0122AU	Pendal Sustainable Balanced Fund	0.84%			0.05%	0.89%
RFA0811AU	Pendal Sustainable Conservative Fund	0.74%			0.05%	0.79%
BTA0509AU	Pendal Sustainable International Fixed Interest Fund	0.50%				0.50%
BTA0568AU	Pendal Sustainable International Share Fund	0.70%				0.70%
RFA0108AU	Pendal Total Return Fund	1.40%			0.41%	1.81%

Pooled Superannuation Trusts

Investment Fees for the year ended 30 June 2020

APIR Code	Fund	Investment Fee	Estimated Indirect Costs[2]
RFA0823AU	BT Active Balanced PST	0.95%	0.27%
BTA0004AU	BT Balanced Returns PST	0.92%	0.27%
BTA0502AU	BT Super Trust – Investment Fund	1.59%	0.27%

1 The performance fee is the actual performance fee charged by the Fund last financial year. The actual performance of the Fund is likely to vary year to year and therefore the Fund's performance fee will differ.
2 This is an estimate of the last financial year's indirect costs. These are reflected in the unit price of the Fund and are not charged to you as a fee or retained by us.

For more information call 1800 813 886, contact your Pendal Account Manager or visit **pendalgroup.com**

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