

Pendal myTax Guide

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2020



This guide will help you include distributions from your Pendal investments in your 2019-2020 electronic tax return (myTax). However, it assumes that your only source of trust income, capital gains and foreign income is from one or more Pendal funds.

To use myTax you will be required to link your myGov account with the ATO to lodge your income tax return electronically. If you do not have a myGov account, you may still be able to lodge a paper tax return. Further information on lodging your tax return and myTax can be found at the ATO website www.ato.gov.au.

Although we are able to give you information about your investment, please note that we are unable to provide tax advice. This guide provides general information only and should not be regarded as tax advice. If you require further information in order to complete your myTax return or information about your personal circumstances, we recommend you consult your accountant or tax adviser.

The information provided in this guide should be read in conjunction with the ATO 'Individual tax return instructions supplement 2020' and any other relevant guides published by the ATO. The instructions in this guide are only applicable to Australian resident individual investors and are of a general nature and does not address all of the tax issues which may be relevant to an investor.

If you are not the sole holder of your Pendal investment, show only your share of the income and any deductions.

If you withdrew, switched or transferred any part of your Pendal investment during the year, components from the distributions in relation to capital gains may not be included in the summary section of your Pendal Tax Statement. If this is the case, a Pendal Capital Gains Tax Statement will be sent to you containing further information to enable you to complete your myTax return.



Company name changes

As you would be aware, BT Investment Management Limited changed its company name to Pendal Group Limited. To reflect our new brand, the name of our responsible entity name has also changed from BT Investment Management (Fund Services) Limited to Pendal Fund Services Limited.

Whilst we have made these changes across the majority of our documents and systems, it will take some time to reflect the new names in all our systems. You will therefore still see the BT brand and name appearing in some places, including sections of your Tax and CGT Statement.

We are working on making the remaining changes and appreciate your understanding during this transition period.

Please note that the names of our Pooled Superannuation Trust (PST) products and the name(s) of their Approved Trustee(s) have not changed as part of the Pendal Group Limited company name change.

Step 1

Enter your 'Contact details' and 'Financial institution details', and under the 'Personalise return' section, ensure that the 'Managed fund distributions' box is ticked (if not already pre-filled).



Managed fund distributions (including where distribution has capital gains and foreign income)

Step 2

Select 'Add/Edit' next to the heading of 'Managed fund distributions' in the 'Prepare return' section.

Managed fund distributions ?

Add/Edit >

Step 3

If the ATO has pre-filled your income tax return with distributions received from your Pental investments, check that the information agrees with your Pental Tax Statement. If the information agrees, do not enter this information again.

If the ATO pre-filled information does not agree with your Pental Tax Statement please contact your financial adviser or our Client Services team on 1800 813 886.

If the ATO has not pre-filled your income tax return, manually enter the Pental fund distribution details from your Pental Tax Statement.

If you have received distributions from more than one Pental fund, there is no need to complete separate details for each fund, as the information on your Pental Tax Statement consolidates the information in relation to all your Pental investments for your unique investor number. Instead, you can input the Fund name as 'Pental Consolidated Tax Statement' and input the consolidated information from your Pental Tax Statement.

Managed fund distributions

All fields marked with * are mandatory.
Check the information below and add any missing managed fund distributions.

Managed fund distributions Add

Fund name *
Name of Fund

Reference number ?

Number of account holders *
1

13U Total non-primary production income
\$

The information contained in the Summary section of your Pental Tax Statement (see sample below) will enable you to check (if pre-filled) or complete the information required under each heading in this section:

TAX STATEMENT		
1 July 2019 to 30 June 2020		
MIR JOHN SAMPLE NIRVANA 121 LOWER MOUNTAINS ROAD MOUNT PLEASANT NSW 0000	Investor Number Enquiries Fax Internet Issue Date	C00000000 1800 813 866 (02) 9274 5786 www.pentalgroup.com 13 July 2020
SUMMARY: information for your 2020 tax return		
tax return instructions item	amount	tax return label
non-primary production income	\$675.00	13U
franked distributions	\$120.00	13C
franking credits	\$45.00	13Q
credit for TFN amounts withheld	\$0.00	13R
total capital gains	\$362.00	18H
net capital gains	\$181.00	18A
foreign income	\$25.00	20E/20M
Australian franking credits from a NZ company	\$0.00	20F
foreign income tax offset	\$8.29	200

Trust items

Complete items 13U, 13C, 13Q and 13R as applicable using the information in the summary section of your Pental Tax Statement.

If you incurred any allowable deductions in relation to your Pental investment, include these amounts at item 13Y.

Capital Gains

If you did not withdraw, switch or transfer any part of your Pental investment during the financial year and an asterisk symbol (*) does not appear in the summary section of your Pental Tax Statement, complete items 18A and 18H in myTax using the information provided.

If your Pental Tax Statement includes items 18A and 18H in step 3, these amounts will flow through to the Capital gains or losses section.

Capital gains or losses ?

Add/Edit >

You will be required to input the relevant information in this section for the year. Please use the Pental CGT Statement Guide which will assist you in completing this section.

Foreign Income

Complete items 20E and 20M as applicable using the information in the summary section of your Pental Tax Statement.

Foreign Income Tax Offset

This component represents the amount of foreign income tax paid by the fund. If the amount of foreign income tax that you have paid from all sources is less than \$1,000 you should be entitled to claim the amount of foreign tax paid as the offset.

If the amount of the foreign tax that you have paid from all sources exceeds \$1,000 you have two options in the amount of foreign income tax that you can claim as Foreign Income Tax Offset (FITO):

- limit the claim to \$1,000 (you will effectively lose the excess); or
- calculate your FITO cap and this is the amount you can claim.

You should carefully read the Individual tax return instructions 2020 for Question 20 when working out your FITO claim or seek professional tax advice. Further information can also be found in the ATO publication 'Guide to foreign income tax offset rules 2020' available on the ATO website www.ato.gov.au.

Once you have worked out your FITO this amount should be recorded at item 20O.

Management fee rebates

If applicable, enter the amount of management fee rebate noted at item 24V on your Pental Tax Statement into the 'Any other income' field, selecting type of payment as 'Other'.

Any management fee rebates relating to your investment paid to you as a cash payment during the financial year, have not been included in your Pental Tax Statement. You will need to add this amount to the amount (if any) shown on your Pental Tax Statement.

The management fee rebate (if any) shown on your Pental Tax Statement is the total rebates paid (via reinvestment) to you during the period 1 July 2019 to 30 June 2020 (i.e. on a receipts basis). If you are required to report this using a different basis, please adjust this amount accordingly.

For more information see your financial adviser or visit pentalgroup.com

This guide has been prepared by Pental Fund Services Limited (Pental) ABN 13 161 249 332, AFSL No 431426, the responsible entity of each fund, and the information contained within is current as at 30 June 2020. Although we are able to give you information about your investment, we are unable to give you tax advice. Pental is not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) advisor if you intend to rely on this information to satisfy your liabilities or obligations or claim entitlements that arise, or could arise under a taxation law. Please retain your Pental Tax Statement and this guide for tax purposes. This information is for general information purposes only, should not be considered as a comprehensive statement on any matter and should not be relied upon as such. It has been prepared without taking into account any recipient's personal objectives, financial situation or needs. This information may contain material provided by third parties, is given in good faith and has been derived from sources believed to be accurate as at its issue date. While such material is published with necessary permission, and while all reasonable care has been taken to ensure that the information in this guide is complete and correct, to the maximum extent permitted by law neither Pental nor any company in the Pental group accepts any responsibility or liability for the accuracy or completeness of this information.