

Pendal Funds Buy-sell spreads

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20 March 2020

The current buy-sell spread for Pendal funds are quoted below.

| Asset Class | APIR Code | Fund Name | Buy-sell spreads | |
|--------------------------------|-----------|--|---------------------------|---------------|
| Alternatives | BTA7229AU | Pendal Active Long Volatility Fund | 0.10% | (0.05%/0.05%) |
| | RFA0108AU | Pendal Total Return Fund | 0.30% | (0.15%/0.15%) |
| Australian fixed interest | BTA8657AU | Pendal Dynamic Income Fund | 1.02% | (0.07%/0.95%) |
| | RFA0100AU | Pendal Enhanced Credit Fund | 0.89% | (0.07%/0.82%) |
| | RFA0813AU | Pendal Fixed Interest Fund | 0.31% | (0.06%/0.25%) |
| | BTA0111AU | Pendal Government Bond Fund | 0.06% | (0.03%/0.03%) |
| | BTA0505AU | Pendal High Alpha Fixed Income Fund | 0.20% | (0.10%/0.10%) |
| | BTA0318AU | Pendal Monthly Income Plus Fund | 0.69% | (0.07%/0.62%) |
| | BTA0441AU | Pendal Pure Alpha Fixed Income Fund | 0.10% | (0.05%/0.05%) |
| Australian property securities | WFS0363AU | Pendal Enhanced Property Securities Fund | 0.50% | (0.25%/0.25%) |
| | RFA0817AU | Pendal Property Investment Fund | 0.50% | (0.25%/0.25%) |
| | BTA0061AU | Pendal Property Securities Fund | 0.50% | (0.25%/0.25%) |
| Australian shares | BTA0055AU | Pendal Australian Equity Fund | 0.50% | (0.25%/0.25%) |
| | RFA0064AU | Pendal Australian Long/Short Fund | 0.70% | (0.35%/0.35%) |
| | RFA0818AU | Pendal Australian Share Fund | 0.50% | (0.25%/0.25%) |
| | WFS0007AU | Pendal Enhanced Australian Shares Fund | 0.50% | (0.25%/0.25%) |
| | RFA0059AU | Pendal Focus Australian Share Fund | 0.50% | (0.25%/0.25%) |
| | RFA0130AU | Pendal Geared Imputation Fund | 0.80% | (0.40%/0.40%) |
| | RFA0103AU | Pendal Imputation Fund | 0.50% | (0.25%/0.25%) |
| | RFA0061AU | Pendal MicroCap Opportunities Fund | 0.70% | (0.35%/0.35%) |
| | BTA0313AU | Pendal MidCap Fund | 0.50% | (0.25%/0.25%) |
| | RFA0819AU | Pendal Smaller Companies Fund | 0.50% | (0.25%/0.25%) |
| | Cash | WFS0377AU | Pendal Enhanced Cash Fund | 0.06% |
| WFS0245AU | | Pendal Managed Cash Fund | 0.00% | (0.00%/0.00%) |
| BTA0459AU | | Pendal Stable Cash Plus Fund | 0.00% | (0.00%/0.00%) |

| Asset Class | APIR Code | Fund Name | Buy-sell spreads | |
|-----------------------------------|-------------|--|-----------------------------|---------------|
| International fixed interest | WFS0005AU | Pendal Enhanced Global Fixed Interest Fund | 0.12% | (0.06%/0.06%) |
| | RFA0032AU | Pendal Global Fixed Interest Fund | 0.12% | (0.06%/0.06%) |
| International property securities | RFA0051AU | Pendal Global Property Securities Fund | 0.25% | (0.13%/0.12%) |
| International shares | BTA0100AU | Pendal American Share Fund | 0.20% | (0.10%/0.10%) |
| | BTA0054AU | Pendal Asian Share Fund | 0.50% | (0.25%/0.25%) |
| | BTA0503AU | Pendal Concentrated Global Share Fund | 0.50% | (0.25%/0.25%) |
| | RFA0821AU | Pendal Concentrated Global Share Fund No.2 | 0.50% | (0.25%/0.25%) |
| | BTA0056AU | Pendal Concentrated Global Share Fund No.3 | 0.50% | (0.25%/0.25%) |
| | RFA0031AU | Pendal Concentrated Global Share Fund Hedged | 0.50% | (0.25%/0.25%) |
| | BTA0316AU | Pendal Diversified Global Equity Fund | 0.35% | (0.18%/0.17%) |
| | BTA0321AU | Pendal Dynamic Global Equity Fund | 0.06% | (0.03%/0.03%) |
| | BTA0124AU | Pendal European Share Fund | 0.30% | (0.15%/0.15%) |
| | BTA0420AU | Pendal Global Emerging Markets Opportunities Fund – I | 0.60% | (0.30%/0.30%) |
| | BTA0419AU | Pendal Global Emerging Markets Opportunities Fund – WS | 0.60% | (0.30%/0.30%) |
| | WFS0004AU | Pendal Global Share Fund | 0.19% | (0.10%/0.09%) |
| | BTA0130AU | Pendal Japanese Share Fund | 0.20% | (0.10%/0.10%) |
| | Multi-Asset | RFA0815AU | Pendal Active Balanced Fund | 0.29% |
| BTA0805AU | | Pendal Active Conservative Fund | 0.17% | (0.09%/0.08%) |
| BTA0125AU | | Pendal Active Growth Fund | 0.31% | (0.16%/0.15%) |
| BTA0488AU | | Pendal Active High Growth Fund | 0.34% | (0.17%/0.17%) |
| BTA0487AU | | Pendal Active Moderate Fund | 0.24% | (0.12%/0.12%) |
| BTA0806AU | | Pendal Balanced Returns Fund | 0.25% | (0.13%/0.12%) |
| PDL3383AU | | Pendal Multi-Asset Target Return Fund | 0.24% | (0.12%/0.12%) |
| Responsible Investments | RFA0025AU | Pendal Ethical Share Fund | 0.50% | (0.25%/0.25%) |
| | BTA0507AU | Pendal Sustainable Australian Fixed Interest Fund | 0.35% | (0.05%/0.30%) |
| | WFS0285AU | Pendal Sustainable Australian Share Fund | 0.50% | (0.25%/0.25%) |
| | BTA0122AU | Pendal Sustainable Balanced Fund | 0.28% | (0.14%/0.14%) |
| | RFA0811AU | Pendal Sustainable Conservative Fund | 0.18% | (0.09%/0.09%) |
| | BTA0509AU | Pendal Sustainable International Fixed Interest Fund | 0.14% | (0.07%/0.07%) |
| | BTA0568AU | Pendal Sustainable International Share Fund | 0.10% | (0.05%/0.05%) |

Pooled Superannuation Trusts Buy-sell spreads

| Asset Class | APIR Code | Fund Name | Buy-sell spreads |
|---------------------|-----------|---|---------------------|
| Pooled Super Trusts | RFA0823AU | BT Active Balanced PST | 0.29% (0.15%/0.14%) |
| | BTA0004AU | BT Balanced Returns PST | 0.25% (0.13%/0.12%) |
| | WFS0852AU | BT Institutional Diversified Balanced PST | 0.30% (0.15%/0.15%) |
| | BTA0057AU | BT Institutional Stable Growth PST | 0.17% (0.09%/0.08%) |
| | BTA0502AU | BT Super Trust – Investment Fund | 0.25% (0.13%/0.12%) |

Buy-sell spread

The buy-sell spread represents the difference between the entry and exit price and is an additional cost to investors that is generally incurred whenever they invest in or withdraw from the fund. The buy-sell spread is retained by the fund (it is not a fee paid to Pandal) and represents a contribution to transaction costs incurred by the fund such as brokerage and stamp duty, when the fund is purchasing and selling assets. Generally, half of the total buy-sell spread represents the buy spread and half the sell spread (as shown in the brackets above). There is no buy-sell spread on distributions that are reinvested.

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