

Appendix 4E

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2019

Results for announcement to the market

The Directors of Pental Group Limited (the Company) announce the audited results of the consolidated entity (Pental Group) for the financial year ended 30 September 2019 (previous corresponding period, the financial year ended 30 September 2018).

	% Change	30 Sep 2019
Total revenue and other income	Down 12.6	\$514,108,613
Net profit after income tax ¹	Down 23.5	\$154,476,593
Profit for the year attributable to members	Down 23.5	\$154,476,593
Interim 2019 dividend paid – cents per security (10% franked ²)		20.0
Final 2019 dividend proposed – cents per security (10% franked ²)		25.0

Explanation of results:

1. Net profit after tax (Statutory NPAT) includes accounting adjustments required under International Financial Reporting Standards (IFRS) for amortisation of employees' equity grants, amortisation of employee deferred share of performance fees and related incentives, amortisation and impairment of intangible assets, and unrealised gains / (losses) from financial assets held at fair value through profit or loss (FVTPL). These items are not considered to be part of the underlying earnings of the Group and therefore the Directors believe that Cash NPAT is a more suitable measure of profitability.
Cash NPAT for the year ended 30 September 2019 was \$163,454,687 (2018: \$201,620,523) which is a decrease of 18.9% on the prior year.
2. The whole of the unfranked amount of the dividend will be Conduit Foreign Income, as defined in the *Income Tax Assessment Act 1997*.

Final dividend dates

Record date for determining entitlements to final dividend	6 December 2019
Payment date for final dividend	19 December 2019

Dividend Reinvestment Plan

The Board has determined that the Dividend Reinvestment Plan (DRP) will remain inactive for the 2019 final dividend.

Details of entities over which control has been gained or lost during the period

On 28 February 2019, Pental Group Limited obtained full ownership of Regnan-Governance Research and Engagement Pty Limited, an environmental, social and corporate governance (ESG) research, engagement and advisory specialist in which it previously had a 50% ownership interest. The transaction is not material to Pental Group's financial results.

Other information

	30 Sep 2019	30 Sep 2018
Net tangible asset backing (cents per ordinary security)	130.0	124.0
Basic EPS (cents) for the year ended ³	54.4	72.2
Diluted EPS (cents) for the year ended ³	51.2	67.9
Final 2018 dividend paid on 20 December 2018	\$90,665,869	
Interim 2019 dividend paid on 26 June 2019	\$59,897,997	

3. Basic and Diluted EPS for the year ended 30 September 2018 has been adjusted following the adoption of AASB 9 *Financial Instruments* from 1 October 2018.

Please refer to the 2019 Annual Report and Market Presentation for commentary and further information with respect to the results.

Further information regarding the Pental Group and its business activities can be obtained by visiting the website at www.pentalgroup.com