

Pendal Wholesale Plus diversified funds

How your money is invested across markets

CLICK TO SELECT ▼

Active Conservative

Active Moderate

Active Balanced

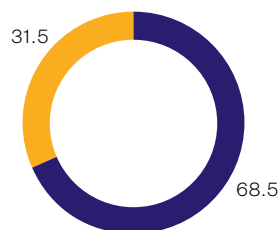
Active Growth

Active High Growth

May be suitable for Mid to late-stage retirees

Minimum suggested investment timeframe 3 years

Growth/Defensive split % (neutral)



● Growth ● Defensive

Pendal Wholesale Plus Active Conservative Fund

Investment Market	Minimum Investment %	Maximum Investment %	Neutral Allocation %	Actual Allocation as at 30 June 2019 %	Value invested \$100,000 portfolio \$	Underlying Investment Manager
Australian Shares Total	5	25	11	10.4	10,433	PENDAL
Large Caps				9.5	9,480	PENDAL
Small Caps				1.0	953	PENDAL
International Shares Total	0	18	9	9.0	9,041	
Unhedged			4.8	4.8	4,753	AQR
Dynamic Markets			1.3	1.3	1,277	PENDAL
Emerging Markets			1.2	1.2	1,235	JOHCM
Global Concentrated			0.9	0.9	931	PENDAL
European Concentrated			0.9	0.8	845	JOHCM
Australian Property	0	10	3	3.2	3,244	PENDAL
International Property	0	10	1	1.0	983	AEW
Australian Fixed Interest	20	55	25	25.7	25,667	PENDAL
International Fixed Interest	5	35	15	16.0	15,984	PENDAL
Alternatives	0	20	15	15.6	15,557	AQR
Cash	0	40	21	19.1	19,090	PENDAL
Total			100%	100%	\$100,000	

Top 10 Australian share holdings

(as at 30 June 2019)

Company name	Portfolio weight %
CSL	0.86
BHP	0.84
CBA	0.82
ANZ	0.62
Telstra	0.49
Westpac	0.46
Qantas	0.42
Transurban	0.37
Santos	0.36
Amcor	0.30

Top 10 International share holdings

(as at 30 June 2019)

Company name	Portfolio weight %
Microsoft	0.14
Apple	0.12
Amazon	0.12
Roche	0.09
Facebook	0.08
Biogen	0.07
Johnson & Johnson	0.07
Exelon	0.07
Synchrony Financial	0.07
Merck & Co	0.06

Pendal Wholesale Plus diversified funds

How your money is invested across markets

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Active Conservative

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Active Growth

Active High Growth

May be suitable for Mid-stage retirees

Minimum suggested investment timeframe 5 years

Growth/Defensive split % (neutral)



● Growth ● Defensive

Pendal Wholesale Plus Active Moderate Fund

Investment Market	Minimum Investment %	Maximum Investment %	Neutral Allocation %	Actual Allocation as at 30 June 2019 %	Value invested \$100,000 portfolio \$	Underlying Investment Manager
Australian Shares Total	10	30	24	22.8	22,778	PENDAL
Large Caps				20.7	20,697	PENDAL
Small Caps				2.1	2,081	PENDAL
International Shares Total	0	20	17	17.6	17,594	
Unhedged			9.0	9.2	9,213	AQR
Dynamic Markets			2.4	2.5	2,496	PENDAL
Emerging Markets			2.2	2.3	2,274	JOHCM
Global Concentrated			1.7	1.8	1,795	PENDAL
European Concentrated			1.7	1.8	1,816	JOHCM
Australian Property	0	15	3	3.5	3,500	PENDAL
International Property	0	15	1	1.0	982	AEW
Australian Fixed Interest	10	45	20	20.6	20,619	PENDAL
International Fixed Interest	5	40	12	13.8	13,818	PENDAL
Alternatives	0	20	15	16.0	16,044	AQR
Cash	3	30	8	4.7	4,664	PENDAL
Total			100%	100%	\$100,000	

Top 10 Australian share holdings

(as at 30 June 2019)

Company name	Portfolio weight %
CSL	1.88
BHP	1.83
CBA	1.79
ANZ	1.35
Telstra	1.08
Westpac	0.99
Qantas	0.92
Transurban	0.81
Santos	0.78
Amcor	0.65

Top 10 International share holdings

(as at 30 June 2019)

Company name	Portfolio weight %
Microsoft	0.28
Apple	0.23
Amazon	0.22
Roche	0.18
Facebook	0.16
Biogen	0.14
Johnson & Johnson	0.13
Exelon	0.13
Synchrony Financial	0.13
Merck & Co	0.12

Pendal Wholesale Plus diversified funds

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Active Conservative

Active Moderate

Active Balanced

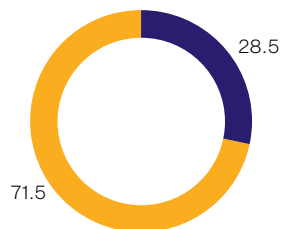
Active Growth

Active High Growth

May be suitable for Mature wealth accumulators

Minimum suggested investment timeframe 5 years

Growth/Defensive split % (neutral)



● Growth ● Defensive

Pendal Wholesale Plus Active Balanced Fund

Investment Market	Minimum Investment %	Maximum Investment %	Neutral Allocation %	Actual Allocation as at 30 June 2019 %	Value invested \$100,000 portfolio \$	Underlying Investment Manager
Australian Shares Total	28	48	34	32.2	32,201	PENDAL
Large Caps				29.3	29,259	PENDAL
Small Caps				2.9	2,942	PENDAL
International Shares Total	12	32	26	26.7	26,731	
Unhedged			13.8	13.9	13,855	AQR
Dynamic Markets			3.6	3.8	3,778	PENDAL
Emerging Markets			3.4	3.5	3,467	JOHCM
Global Concentrated			2.6	2.9	2,888	PENDAL
European Concentrated			2.6	2.7	2,744	JOHCM
Australian Property	0	10	3	3.7	3,738	PENDAL
International Property	0	10	1	1.0	989	AEW
Australian Fixed Interest	5	32	12	10.5	10,483	PENDAL
International Fixed Interest	0	20	5	6.1	6,084	PENDAL
Alternatives	0	20	15	16.6	16,647	AQR
Cash	0	10	4	3.1	3,129	PENDAL
Total			100%	100%	\$100,000	

Top 10 Australian share holdings

(as at 30 June 2019)

Company name	Portfolio weight %
CSL	2.66
BHP	2.59
CBA	2.54
ANZ	1.91
Telstra	1.52
Westpac	1.41
Qantas	1.30
Transurban	1.14
Santos	1.10
Amcor	0.92

Top 10 International share holdings

(as at 30 June 2019)

Company name	Portfolio weight %
Microsoft	0.42
Apple	0.35
Amazon	0.34
Roche	0.26
Facebook	0.24
Biogen	0.21
Johnson & Johnson	0.19
Exelon	0.19
Synchrony Financial	0.19
Merck & Co	0.19

Pendal Wholesale Plus diversified funds

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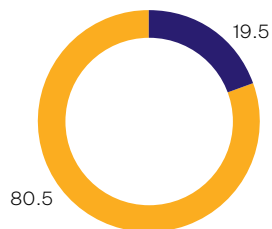
Active Growth

Active High Growth

May be suitable for Mid-stage wealth accumulators

Minimum suggested investment timeframe 5 years

Growth/Defensive split % (neutral)



● Growth ● Defensive

Pendal Wholesale Plus Active Growth Fund

Investment Market	Minimum Investment %	Maximum Investment %	Neutral Allocation %	Actual Allocation as at 30 June 2019 %	Value invested \$100,000 portfolio \$	Underlying Investment Manager
Australian Shares Total	35	55	39	37.3	37,264	PENDAL
Large Caps				33.9	33,860	PENDAL
Small Caps				3.4	3,405	PENDAL
International Shares Total	17	37	31	32.0	31,964	
Unhedged			16.4	16.8	16,827	AQR
Dynamic Markets			4.3	4.4	4,431	PENDAL
Emerging Markets			4.0	4.4	4,442	JOHCM
Global Concentrated			3.1	3.0	3,033	PENDAL
European Concentrated			3.1	3.2	3,231	JOHCM
Australian Property	0	10	3	3.9	3,889	PENDAL
International Property	0	10	1	1.0	1,008	AEW
Australian Fixed Interest	0	20	6	4.4	4,410	PENDAL
International Fixed Interest	0	20	5	4.8	4,796	PENDAL
Alternatives	0	20	12	14.1	14,105	AQR
Cash	0	10	3	2.6	2,563	PENDAL
Total			100%	100%	\$100,000	

Top 10 Australian share holdings

(as at 30 June 2019)

Company name	Portfolio weight %
CSL	3.08
BHP	3.00
CBA	2.93
ANZ	2.21
Telstra	1.76
Westpac	1.63
Qantas	1.50
Transurban	1.32
Santos	1.27
Amcor	1.07

Top 10 International share holdings

(as at 30 June 2019)

Company name	Portfolio weight %
Microsoft	0.51
Apple	0.42
Amazon	0.41
Roche	0.32
Facebook	0.29
Biogen	0.26
Johnson & Johnson	0.24
Exelon	0.23
Synchrony Financial	0.23
Merck & Co	0.23

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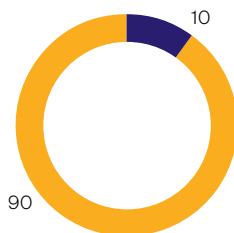
Active Growth

Active High Growth

May be suitable for Wealth accumulators

Minimum suggested investment timeframe 5 years

Growth/Defensive split % (neutral)



● Growth ● Defensive

Pendal Wholesale Plus Active High Growth Fund

Investment Market	Minimum Investment %	Maximum Investment %	Neutral Allocation %	Actual Allocation as at 30 June 2019 %	Value invested \$100,000 portfolio \$	Underlying Investment Manager
Australian Shares Total	25	80	46	42.8	42,848	PENDAL
Large Caps				38.9	38,933	PENDAL
Small Caps				3.9	3,915	PENDAL
International Shares Total	20	75	37	36.7	36,705	
Unhedged			19.6	19.2	19,176	AQR
Dynamic Markets			5.2	5.1	5,131	PENDAL
Emerging Markets			4.8	4.8	4,755	JOHCM
Global Concentrated			3.7	4.1	4,080	PENDAL
European Concentrated			3.7	3.6	3,564	JOHCM
Australian Property	0	15	3	3.9	3,924	PENDAL
International Property	0	15	1	1.0	993	AEW
Australian Fixed Interest	0	15	2	2.0	2,005	PENDAL
International Fixed Interest	0	15	2	2.0	2,010	PENDAL
Alternatives	0	25	7	6.6	6,644	AQR
Cash	0	10	2	4.9	4,870	PENDAL
Total			100%	100%	\$100,000	

Top 10 Australian share holdings

(as at 30 June 2019)

Company name	Portfolio weight %
CSL	3.54
BHP	3.45
CBA	3.37
ANZ	2.54
Telstra	2.02
Westpac	1.87
Qantas	1.73
Transurban	1.52
Santos	1.46
Amcor	1.23

Top 10 International share holdings

(as at 30 June 2019)

Company name	Portfolio weight %
Microsoft	0.58
Apple	0.48
Amazon	0.47
Roche	0.36
Facebook	0.33
Biogen	0.29
Johnson & Johnson	0.27
Exelon	0.27
Synchrony Financial	0.27
Merck & Co	0.26

What you need to consider before you invest

All investments carry risk. The likely investment return and the risk of losing money is different for each managed investment scheme as different strategies carry different levels of risk depending on the underlying mix of assets that make up each fund. Those assets with potentially the highest long term return (such as shares) may also have the highest risk of losing money in the shorter term. While we use our expertise to manage risk, risks cannot be completely eliminated. The value of an investment will go up and down, returns will vary and are not guaranteed, and future returns may be different from past returns. The risks include the risk that factors affecting one or more countries that can influence the direction and volatility of an overall market, as opposed to security-specific risks; the risk arising from political and economic uncertainties, interest rate movements and differences in regulatory supervision associated with international investments; currency exchange rate fluctuation risk arising from investing across multiple countries; the risk of an issuing entity defaulting on its obligation to pay interest/principal when due; the risk that an asset may not be converted to cash in a timely manner; the risk of another party to a transaction failing to meet its obligations and the risk associated with adverse changes in asset prices as a result of interest rate movements. Please read each Fund's Product Disclosure Statement (PDS) for a detailed explanation of each of these risks.

Get more information by contacting your dedicated sales representative or visiting **bt.com.au/wholesaleplus**

PENDAL

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Westpac Financial Services Ltd ABN 20 000 241 127 AFSL 233716 (WSFL) is the responsible entity and issuer of units of each of the funds in the Pendal Wholesale Plus diversified fund range – the Pendal Wholesale Plus Active Balanced Fund ARSN 612 671 155, Pendal Wholesale Plus Active Conservative Fund ARSN 612 671 253, Pendal Wholesale Plus Growth Fund ARSN: 612 670 836, Pendal Wholesale Plus Active High Growth Fund ARSN 612 670 621 and the Pendal Wholesale Plus Active Moderate Fund ARSN 612 671 593 (the **Funds**). WSFL is a subsidiary of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (**Westpac**). A Product Disclosure Statement (**PDS**) for each of the Funds can be obtained from your financial adviser, by calling 1800 287 873 or from bt.com.au/wholesaleplus. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in any of the Funds. An investment in any of the Funds is subject to investment risk, including possible delays in the payment of withdrawals and loss of income and principal invested.

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An investment in any of the Funds is not an investment in, deposit with or other liability of, Westpac or any other company in the Westpac Group or Pendal group of companies. No member of the Westpac Group or Pendal group of companies stands behind or otherwise guarantees the capital value, investment performance or any particular rate of return of any of the Funds.