

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

22 March 2019

Dear Sir/Madam,

Re: Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of Eclipx Group Limited (**ECX**).

Yours faithfully



Joanne Hawkins
Group Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme ECLIPX GROUP LIMITED (ECX)

ACN/ARSN ACN 131 557 901

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder ceased to be a substantial holder on 20/03/2019

The previous notice was given to the company on 21/02/2019

The previous notice was dated 19/02/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
20/03/2019	Pendal Group Limited & its Associates, Pendal Fund Services Limited & Pendal Institutional Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Pental Group Limited ACN 126 385 822 and its associated entities

Joanne Hawkins– Company Secretary, Pental Group Limited 22/03/2019

Sales & Purchases for the period : 20/02/2019 to 20/03/2019

SECURITY: ECX

Pental Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
5/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-6,538	-12,879.86	Ordinary	6,538
5/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-43,822	-86,329.34	Ordinary	43,822
5/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-24,906	-49,064.82	Ordinary	24,906
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-14,339	-12,331.54	Ordinary	14,339
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-61,980	-53,922.60	Ordinary	61,980
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-125,209	-107,679.74	Ordinary	125,209
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-138,629	-120,607.23	Ordinary	138,629
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-121,306	-105,536.22	Ordinary	121,306
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-36,877	-31,714.22	Ordinary	36,877
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-7,549	-6,492.14	Ordinary	7,549
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-458,020	-393,897.20	Ordinary	458,020
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-568,111	-494,256.57	Ordinary	568,111
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-1,053	-905.58	Ordinary	1,053
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-10,845	-9,326.70	Ordinary	10,845
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-27,573	-23,712.78	Ordinary	27,573
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-3,907	-3,360.02	Ordinary	3,907
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-858	-737.88	Ordinary	858
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-104,848	-90,169.28	Ordinary	104,848
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-120,651	-103,759.86	Ordinary	120,651
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-10,536	-9,060.96	Ordinary	10,536
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-165,227	-142,095.22	Ordinary	165,227
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-9,847	-8,468.42	Ordinary	9,847
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-36,235	-31,162.10	Ordinary	36,235
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-11	-9.46	Ordinary	11
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-522	-448.92	Ordinary	522
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-12,822	-11,026.92	Ordinary	12,822
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-306,423	-266,588.01	Ordinary	306,423
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-438,296	-376,934.56	Ordinary	438,296
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-211	-181.46	Ordinary	211
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-16,467	-14,161.62	Ordinary	16,467
20/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-42,343	-36,414.98	Ordinary	42,343
	Total		-2,915,961	-2,603,236.21		
	Pental Fund Services Limited		-2,915,961	-2,603,236.21		

Pendal Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
21/02/2019	Australia and New Zealand Banking Group	Sell	-1,569	-3,122.31	Ordinary	1,569
21/02/2019	Australia and New Zealand Banking Group	Sell	-29,376	-58,458.24	Ordinary	29,376
20/03/2019	Australia and New Zealand Banking Group	Sell	-3,976	-3,419.36	Ordinary	3,976
20/03/2019	Australia and New Zealand Banking Group	Sell	-16,463	-14,322.81	Ordinary	16,463
20/03/2019	Australia and New Zealand Banking Group	Sell	-2,838	-2,469.06	Ordinary	2,838
20/03/2019	Australia and New Zealand Banking Group	Sell	-1,751	-1,505.86	Ordinary	1,751
20/03/2019	Australia and New Zealand Banking Group	Sell	-2,801	-2,408.86	Ordinary	2,801
20/03/2019	Australia and New Zealand Banking Group	Sell	-111	-96.57	Ordinary	111
20/03/2019	Australia and New Zealand Banking Group	Sell	-10,873	-9,350.78	Ordinary	10,873
20/03/2019	Australia and New Zealand Banking Group	Sell	-6,643	-5,779.41	Ordinary	6,643
20/03/2019	Australia and New Zealand Banking Group	Sell	-10,361	-8,910.46	Ordinary	10,361
20/03/2019	Australia and New Zealand Banking Group	Sell	-8,027	-6,983.49	Ordinary	8,027
20/03/2019	Australia and New Zealand Banking Group	Sell	-3,161	-2,718.46	Ordinary	3,161
20/03/2019	Australia and New Zealand Banking Group	Sell	-13,916	-11,967.76	Ordinary	13,916
	Total		-111,866	-131,513.43		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
5/03/2019	HSBC Custody Nominees (Australia) Limited	Buy	8,336	16,421.92	Ordinary	8,336
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-1,285	-1,105.10	Ordinary	1,285
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-665	-571.90	Ordinary	665
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-23,170	-20,157.90	Ordinary	23,170
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-25,777	-22,168.22	Ordinary	25,777
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-27,856	-23,956.16	Ordinary	27,856
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-1,776	-1,527.36	Ordinary	1,776
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-1,661	-1,428.46	Ordinary	1,661
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-31,014	-26,982.18	Ordinary	31,014
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-2,483	-2,135.38	Ordinary	2,483
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-25,732	-22,129.52	Ordinary	25,732
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-3,131	-2,723.97	Ordinary	3,131
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-3,313	-2,849.18	Ordinary	3,313
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-6,218	-5,347.48	Ordinary	6,218
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-17,854	-15,354.44	Ordinary	17,854
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-4,647	-3,996.42	Ordinary	4,647
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-177	-152.22	Ordinary	177
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-2,736	-2,380.32	Ordinary	2,736
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-2,418	-2,079.48	Ordinary	2,418
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-2,184	-1,878.24	Ordinary	2,184
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-100,735	-87,639.45	Ordinary	100,735
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-1,846	-1,587.56	Ordinary	1,846
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-84,345	-72,536.70	Ordinary	84,345
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-6,109	-5,253.74	Ordinary	6,109

20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-35	-30.10	Ordinary	35
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-7,210	-6,200.60	Ordinary	7,210
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-17,227	-14,987.49	Ordinary	17,227
20/03/2019	HSBC Custody Nominees (Australia) Limited	Sell	-21,046	-18,099.56	Ordinary	21,046
	Total		-414,314	-348,837.21		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
5/03/2019	State Street Australia Limited	Buy	44,686	88,031.42	Ordinary	44,686
5/03/2019	State Street Australia Limited	Buy	22,244	43,820.68	Ordinary	22,244
20/03/2019	State Street Australia Limited	Sell	-15,274	-13,135.64	Ordinary	15,274
20/03/2019	State Street Australia Limited	Sell	-37,822	-32,526.92	Ordinary	37,822
20/03/2019	State Street Australia Limited	Sell	-3,509	-3,017.74	Ordinary	3,509
20/03/2019	State Street Australia Limited	Sell	-176,829	-152,072.94	Ordinary	176,829
20/03/2019	State Street Australia Limited	Sell	-3,912	-3,364.32	Ordinary	3,912
20/03/2019	State Street Australia Limited	Sell	-99,734	-86,768.58	Ordinary	99,734
20/03/2019	State Street Australia Limited	Sell	-43,060	-37,031.60	Ordinary	43,060
20/03/2019	State Street Australia Limited	Sell	-375	-322.50	Ordinary	375
20/03/2019	State Street Australia Limited	Sell	-12,915	-11,106.90	Ordinary	12,915
20/03/2019	State Street Australia Limited	Sell	-9,828	-8,452.08	Ordinary	9,828
20/03/2019	State Street Australia Limited	Sell	-57,167	-49,735.29	Ordinary	57,167
20/03/2019	State Street Australia Limited	Sell	-13,144	-11,303.84	Ordinary	13,144
20/03/2019	State Street Australia Limited	Sell	-45,374	-39,021.64	Ordinary	45,374
20/03/2019	State Street Australia Limited	Sell	-119,492	-102,763.12	Ordinary	119,492
20/03/2019	State Street Australia Limited	Sell	-7,240	-6,226.40	Ordinary	7,240
20/03/2019	State Street Australia Limited	Sell	-58,892	-50,647.12	Ordinary	58,892
20/03/2019	State Street Australia Limited	Sell	-1,409	-1,211.74	Ordinary	1,409
20/03/2019	State Street Australia Limited	Sell	-6,022	-5,239.14	Ordinary	6,022
20/03/2019	State Street Australia Limited	Sell	-3,168	-2,756.16	Ordinary	3,168
20/03/2019	State Street Australia Limited	Sell	-54,470	-47,388.90	Ordinary	54,470
20/03/2019	State Street Australia Limited	Sell	-5,111	-4,395.46	Ordinary	5,111
20/03/2019	State Street Australia Limited	Sell	-4,625	-3,977.50	Ordinary	4,625
20/03/2019	State Street Australia Limited	Sell	-93,564	-81,400.68	Ordinary	93,564
20/03/2019	State Street Australia Limited	Sell	-75	-64.50	Ordinary	75
20/03/2019	State Street Australia Limited	Sell	-49,256	-42,852.72	Ordinary	49,256
20/03/2019	State Street Australia Limited	Sell	-7,360	-6,403.20	Ordinary	7,360
20/03/2019	State Street Australia Limited	Sell	-95,394	-82,992.78	Ordinary	95,394
20/03/2019	State Street Australia Limited	Sell	-28,227	-24,275.22	Ordinary	28,227
20/03/2019	State Street Australia Limited	Sell	-2,724	-2,342.64	Ordinary	2,724
20/03/2019	State Street Australia Limited	Sell	-3,755	-3,229.30	Ordinary	3,755
20/03/2019	State Street Australia Limited	Sell	-584	-502.24	Ordinary	584
20/03/2019	State Street Australia Limited	Sell	-46,419	-39,920.34	Ordinary	46,419
20/03/2019	State Street Australia Limited	Sell	-37	-31.82	Ordinary	37
20/03/2019	State Street Australia Limited	Sell	-701	-602.86	Ordinary	701
20/03/2019	State Street Australia Limited	Sell	-1,946	-1,673.56	Ordinary	1,946
20/03/2019	State Street Australia Limited	Sell	-29,296	-25,194.56	Ordinary	29,296
20/03/2019	State Street Australia Limited	Sell	-26,787	-23,304.69	Ordinary	26,787
20/03/2019	State Street Australia Limited	Sell	-24,222	-21,073.14	Ordinary	24,222
20/03/2019	State Street Australia Limited	Sell	-49,273	-42,867.51	Ordinary	49,273

20/03/2019	State Street Australia Limited	Sell	-187	-160.82	Ordinary	187
20/03/2019	State Street Australia Limited	Sell	-22,572	-19,411.92	Ordinary	22,572
20/03/2019	State Street Australia Limited	Sell	-1,746	-1,501.56	Ordinary	1,746
20/03/2019	State Street Australia Limited	Sell	-23,186	-19,939.96	Ordinary	23,186
20/03/2019	State Street Australia Limited	Sell	-28,111	-24,456.57	Ordinary	28,111
20/03/2019	State Street Australia Limited	Sell	-3,601	-3,096.86	Ordinary	3,601
20/03/2019	State Street Australia Limited	Sell	-2,543	-2,186.98	Ordinary	2,543
20/03/2019	State Street Australia Limited	Sell	-59,367	-51,055.62	Ordinary	59,367
20/03/2019	State Street Australia Limited	Sell	-6,425	-5,525.50	Ordinary	6,425
20/03/2019	State Street Australia Limited	Sell	-48,429	-42,133.23	Ordinary	48,429
20/03/2019	State Street Australia Limited	Sell	-1,560	-1,357.20	Ordinary	1,560
20/03/2019	State Street Australia Limited	Sell	-4,888	-4,203.68	Ordinary	4,888
20/03/2019	State Street Australia Limited	Sell	-14,098	-12,124.28	Ordinary	14,098
20/03/2019	State Street Australia Limited	Sell	-6,539	-5,623.54	Ordinary	6,539
20/03/2019	State Street Australia Limited	Sell	-3,620	-3,149.40	Ordinary	3,620
20/03/2019	State Street Australia Limited	Sell	-7,598	-6,534.28	Ordinary	7,598
20/03/2019	State Street Australia Limited	Sell	-2,961	-2,576.07	Ordinary	2,961
20/03/2019	State Street Australia Limited	Sell	-2,301	-1,978.86	Ordinary	2,301
20/03/2019	State Street Australia Limited	Sell	-21,422	-18,422.92	Ordinary	21,422
20/03/2019	State Street Australia Limited	Sell	-1,355	-1,165.30	Ordinary	1,355
20/03/2019	State Street Australia Limited	Sell	-87,884	-75,580.24	Ordinary	87,884
20/03/2019	State Street Australia Limited	Sell	-18,815	-16,180.90	Ordinary	18,815
20/03/2019	State Street Australia Limited	Sell	-1,868	-1,606.48	Ordinary	1,868
20/03/2019	State Street Australia Limited	Sell	-291	-250.26	Ordinary	291
20/03/2019	State Street Australia Limited	Sell	-46,917	-40,817.79	Ordinary	46,917
	Total		-1,590,346	-1,300,385.41		

Pendal Institutional Limited

-2,116,526 -1,780,736.05