

**Results for announcement to the market****Pendal Group Limited– Preliminary Final Report (Appendix 4E)**

The Directors of Pendal Group Limited (the **Company**) announce the audited results of the consolidated entity (the **Group**) for the financial year ended 30 September 2018, as follows:

	<b>% Change</b>	<b>30-Sep-18</b>
Total revenue and other income	Up 15.2%	573,896,531
Net profit after income tax <sup>1</sup>	Up 29.5%	190,957,870
Profit for the year attributable to members	Up 29.5%	190,957,870

Explanation of results:

1. Net profit after tax (NPAT) includes accounting adjustments required under International Financial Reporting Standards (IFRS) for amortisation of employees' equity grants, amortisation of employee deferred share of performance fees, and amortisation and impairment of intangible assets. These non-cash charges are not considered by the Directors to be part of the underlying earnings of the Group and therefore the Directors believe that Cash NPAT is a more suitable measure of profitability. The adjustments made to NPAT to arrive at Cash NPAT to eliminate the impact of these IFRS adjustments are categorised as follows:
  - amortisation of equity grants less the after-tax cash costs of equity grants in respect of the current period;
  - amortisation of employee deferred share of performance fees less the after-tax cash cost of current period employee deferred share of performance fees; and
  - after-tax amortisation and impairment of intangible assets.

Cash NPAT for the financial year ended 30 September 2018 was \$201,620,523 (2017: \$173,050,005) which is an increase of 16.5% on the prior year.

**Distribution information**

	<b>Amount per security</b>	<b>Franked amount per security</b>
2018 Interim Dividend	22.0	3.3

A final dividend of 30.0 cents per share (15% franked), to be paid on 20 December 2018 for holders on record as at 7 December 2018.

The whole of the unfranked amount of the dividend will be Conduit Foreign Income, as defined in the Income Tax Assessment Act 1997.

The Board has determined that the DRP will be deactivated for the 2018 final dividend.

## Earnings per Security (EPS)

	30-Sep-18	30-Sep-17
Basic EPS (cents)	68.3	54.8
Diluted EPS (cents)	68.3	54.8

## Net tangible asset backing (NTA)

	30-Sep-18	30-Sep-17
Net tangible asset backing (cents per ordinary share)	124.0	95.9

## Other information

Additional disclosure requirements required under ASX Listing Rule 4.3A can be found in the Company's consolidated financial statements included in the annual report.

Further information regarding Pental Group Limited and its business activities can be obtained by visiting the Company's website at [www.pentalgroup.com](http://www.pentalgroup.com).