

Posted 12/6/2018

8 June 2018

Pendal Balanced Equity Income Fund (APIR: BTA0428AU, ARSN: 159 947 270) (Fund) - Important information

Termination of the Fund effective 17 July 2018

The Pendal Balanced Equity Income Fund (previously known as 'BT Balanced Equity Income Fund') will terminate effective 17 July 2018 in accordance with the Fund's constitution, with the assets liquidated and the net proceeds returned to investors.

Why the Fund is being terminated

We consider that it is in the best interests of all investors to terminate the Fund as we are no longer confident the Fund will be able to achieve the investment return objective of consistent monthly income plus franking credits in the medium to longer term.

How this affects investors

We will no longer charge any fees for managing the Fund from 8 June 2018.

Applications or reinvestments into the Fund will not be accepted after 2.30pm, 7 June 2018.

Redemption requests will, however, continue to be accepted up to 2.30pm on 16 July 2018.

The Fund will terminate on 17 July 2018 and as soon as practicable, we will begin winding up the Fund, after that date. The assets in the Fund will be realised and the proceeds distributed to all investors in proportion to their unit holding, with the payment expected to be made during the week commencing 23 July 2018.

The Fund's June 2018 distribution and the cash proceeds from the termination of the Fund will be paid directly to investors' nominated bank accounts. If an investor has not provided their bank account details, a cheque will be mailed to their registered address that we have recorded.

We recommend that investors seek independent professional tax advice on how the termination of the Fund will affect their tax situation.