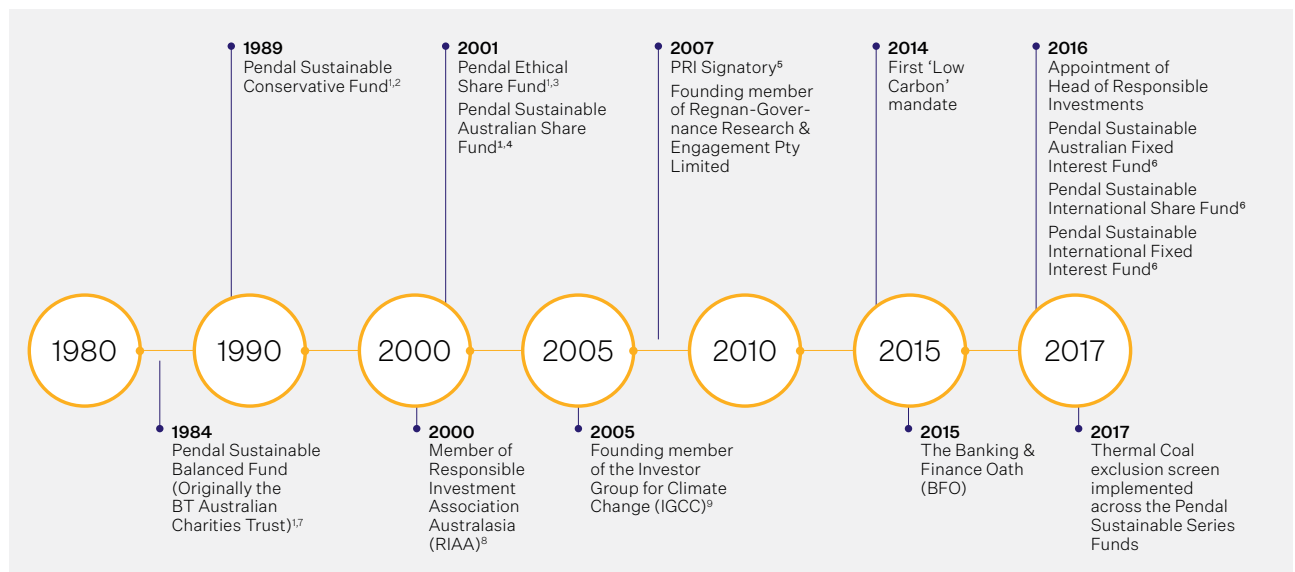


Your partner in Responsible Investing

Responsible investing is part of our heritage and is a natural extension of our approach to investing. Today, investors entrust us with over \$1.8 billion in responsible investment mandates.

Expertise and heritage

Pendal Group Limited (Pendal) has long been at the forefront of responsible investing in Australia. We bring depth of experience to the table when building and providing responsible investment (RI) solutions for our partners. Our first RI fund was launched in 1984¹, followed by regular additions to our stable of RI capabilities across asset classes.



Our approach

Pendal believes it is possible to deliver competitive returns and invest in line with the values and missions of our clients. Consistent with this belief, our RI funds have a dual objective of delivering competitive returns for our investors and a 'true-to-label' sustainability strategy.

Flexibility is at the heart of our RI capability. We understand that views on RI are varied and that approaches need to evolve with changes within society and the corporate environment. As a result we offer a range of approaches to RI and partner with individuals and institutions to help build tailored solutions.

¹ This fund was launched when Pendal was part of the BT Financial Group. Pendal Fund Services Limited (previously known as BT Investment Management (Fund Services) Limited) became the responsible entity of this fund in 2007.
² Formerly known as the BT Sustainable Conservative Fund.
³ Formerly known as the BT Ethical Share Fund.
⁴ Formerly known as the BT Sustainable Australian Share Fund.
⁵ PRI signatory when Pendal was part of the BT Financial Group. Sole PRI Signatory since 2016.

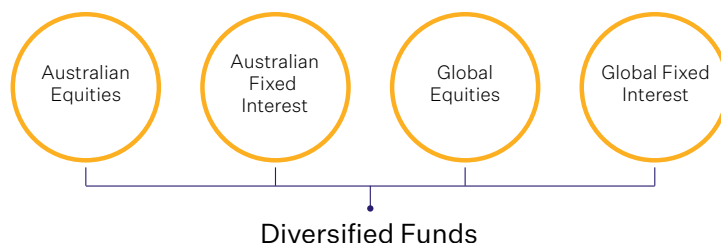
⁶ Formerly known as the BT Sustainable Australian Fixed Interest Fund, BT Sustainable International Share Fund and the BT Sustainable International Fixed Interest Fund.
⁷ Formerly known as the BT Sustainable Balanced Fund.
⁸ RIAA membership commenced when Pendal was part of the BT Financial Group.
⁹ Founding Member of the IGCC when Pendal was part of the BT Financial Group.

Today, we help investors achieve their objectives within an RI framework across a broad range of asset classes, including Australian equities, global equities, Australian fixed interest, global fixed interest, and multi-asset portfolios.

Pendal's Responsible Investment Product Universe

We believe good corporate governance and sustainability are factors central to a company's long term success. As professional investors, we have made understanding these factors an essential part of our investment processes.

We see active ownership as a key part of our investment process and engage with the management of companies we hold to manage risk, effect change and realise potential value over the long term.



Active industry participation and endorsement

Pendal has also helped drive the development of the wider ecosystem via participation in RI bodies and as a founding member of Regnan-Governance Research & Engagement Pty Limited, which specialises in RI research and corporate engagement.



Pendal has been certified by RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsibleinvestment.org for details¹⁰.



Edwina Matthew
Head of Responsible Investments

Breadth of experience in delivering responsible investment solutions

Edwina Matthew is Head of Responsible Investments and is responsible for maintaining Pendal's leadership in corporate engagement, advocacy and capability development. Edwina has 16 years' experience in financial services through appointments in both Sydney and New York.

For more information call us on 1800 813 886
or visit pendalgroup.com

¹⁰ The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

The information in this flyer is current as at 31 March 2018 and has been prepared by Pendal Fund Services Limited ABN 13 161 249 332, AFSL No 431426 (PFSL). It is not to be published, or otherwise made available to any person other than the party to whom it is provided. Prior to May 2018, Pendal Fund Services Limited was known as BT Investment Management (Fund Services) Limited. PFSL is the responsible entity and issuer of units in the Pendal Sustainable Conservative Fund ARSN 090 651 924, Pendal Ethical Share Fund ARSN 096 328 219, Pendal Sustainable Australian Share Fund ARSN 097 661 857, Pendal Sustainable Australian Fixed Interest Fund ARSN 612 664 730, Pendal Sustainable International Share Fund ARSN 612 665 219, Pendal Sustainable International Fixed Interest Fund ARSN 612 664 945 and the Pendal Sustainable Balanced Fund ABN 41 447 162 879 (Funds). A product disclosure statement (PDS) is available for each Fund and can be obtained by calling 1800 813 886 or visiting www.pendalgroup.com. You should obtain and consider the PDS for each Fund before deciding whether to acquire, continue to hold or dispose of units in any of the Funds. An investment in any of the Funds is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested.

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