

# Fund Performance

31 December 2017

(%)	1 Month	3 Months	6 Months	FYTD	1 year (pa)	2 Years (pa)	3 Years (pa)	5 Years (pa)	Since Incp. (pa)
<b>BT Active Balanced PST</b> <span style="float: right;">APIR - RFA0823AU</span>									
Total Return (post-fee, post-tax)	0.55	4.92	6.68	6.68	10.78	7.37	6.59	9.50	10.34
Total Return (pre-fee, pre-tax)	0.66	5.13	7.19	7.19	12.13	8.56	7.94	10.68	N/A
Benchmark	0.39	4.90	6.25	6.25	9.35	8.92	7.58	9.35	N/A
<b>BT Balanced Returns PST</b> <span style="float: right;">APIR - BTA0004AU</span>									
Total Return (post-fee, post-tax)	0.60	4.70	6.61	6.61	10.20	6.69	6.12	8.79	7.33
Total Return (pre-fee, pre-tax)	0.68	4.91	7.01	7.01	11.28	7.74	7.31	9.87	N/A
Benchmark	0.26	4.16	5.36	5.36	7.88	7.48	6.62	8.42	8.34
<b>BT Concentrated Global Share Fund</b> <span style="float: right;">APIR - BTA0503AU</span>									
Total Return (post-fee, pre-tax)	-0.52	6.29	9.39	9.39	15.70	N/A	N/A	N/A	17.26
Total Return (pre-fee, pre-tax)	-0.41	6.62	10.08	10.08	17.15	N/A	N/A	N/A	18.73
Benchmark	-1.71	5.81	8.49	8.49	13.38	N/A	N/A	N/A	15.12
<b>BT Dynamic Global Equity Fund</b> <span style="float: right;">APIR - BTA0321AU</span>									
Total Return (post-fee, pre-tax)	0.27	5.48	9.53	9.53	15.49	14.20	8.29	11.03	10.94
Total Return (pre-fee, pre-tax)	0.32	5.63	9.83	9.83	16.13	14.82	8.89	11.65	N/A
Benchmark	1.28	5.53	10.40	10.40	21.00	15.38	10.99	14.36	14.23
<b>BT Global Emerging Markets Opportunities Fund - Wholesale</b> <span style="float: right;">APIR - BTA0419AU</span>									
Total Return (post-fee, pre-tax)	-0.26	7.17	12.39	12.39	29.39	16.27	10.93	12.55	12.52
Total Return (pre-fee, pre-tax)	-0.14	7.55	13.19	13.19	31.19	17.89	12.47	14.12	14.10
Benchmark	0.54	7.78	13.68	13.68	27.09	19.16	10.76	10.43	11.21
<b>BT Government Bond Fund</b> <span style="float: right;">APIR - BTA0111AU</span>									
Total Return (post-fee, pre-tax)	-0.60	1.43	1.25	1.25	3.82	2.97	2.52	3.80	6.73
Total Return (pre-fee, pre-tax)	-0.58	1.51	1.41	1.41	4.15	3.29	2.85	4.13	7.08
Benchmark	-0.62	1.50	1.22	1.22	3.39	3.08	2.87	4.02	6.80
<b>BT Institutional Conservative Growth PST</b> <span style="float: right;">APIR - BTA0801AU</span>									
Total Return (post-fee, post-tax)	0.23	2.50	3.50	3.50	5.78	4.34	4.12	5.85	8.06
Total Return (pre-fee, pre-tax)	0.34	2.96	4.25	4.25	7.14	5.49	5.21	7.04	9.34
Benchmark	0.10	2.39	3.10	3.10	4.91	4.94	4.65	5.99	8.16
<b>BT Institutional Diversified Balanced PST</b> <span style="float: right;">APIR - WFS0852AU</span>									
Total Return (post-fee, post-tax)	0.49	4.64	6.24	6.24	9.60	6.95	5.89	8.59	9.52
Total Return (pre-fee, pre-tax)	0.61	5.29	7.12	7.12	11.09	8.12	6.94	9.89	10.71
Benchmark	0.37	4.87	6.17	6.17	9.30	8.90	7.52	9.60	N/A
<b>BT Institutional Enhanced Global Fixed Interest Fund</b> <span style="float: right;">APIR - WFS0005AU</span>									
Total Return (post-fee, pre-tax)	-0.12	0.40	0.98	0.98	2.06	3.19	2.69	4.22	7.15
Total Return (pre-fee, pre-tax)	-0.09	0.48	1.15	1.15	2.39	3.53	3.02	4.56	7.60
Benchmark	0.13	0.85	1.50	1.50	2.86	3.89	3.80	4.88	7.72
<b>BT Institutional Enhanced Property Securities Fund</b> <span style="float: right;">APIR - WFS0363AU</span>									
Total Return (post-fee, pre-tax)	0.42	7.84	9.31	9.31	7.12	10.11	11.15	13.05	7.81
Total Return (pre-fee, pre-tax)	0.47	7.99	9.61	9.61	7.70	10.71	11.76	13.67	8.53
Benchmark	0.24	7.90	9.75	9.75	5.72	9.38	11.00	13.23	7.77
<b>BT Institutional Global Share Fund</b> <span style="float: right;">APIR - WFS0004AU</span>									
Total Return (post-fee, pre-tax)	-1.11	5.66	9.39	9.39	16.19	11.40	10.63	16.89	6.77
Total Return (pre-fee, pre-tax)	-1.09	5.72	9.50	9.50	16.43	11.63	10.85	17.13	7.54
Benchmark	-1.07	5.98	9.29	9.29	15.66	12.11	11.02	17.36	7.73
<b>BT Institutional Retirement PST</b> <span style="float: right;">APIR - BTA0102AU</span>									
Total Return (post-fee, post-tax)	0.53	4.95	6.66	6.66	10.94	8.35	7.53	9.75	11.67
Total Return (pre-fee, pre-tax)	0.63	5.15	7.19	7.19	12.04	9.30	8.33	10.60	12.63
Benchmark	0.39	4.90	6.25	6.25	9.35	8.92	7.58	9.35	11.54

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<b>BT Institutional Stable Cash Plus Fund</b>									
Total Return (post-fee, pre-tax)	0.18	0.52	1.02	0.52	2.14	2.34	2.44	N/A	2.45
Total Return (pre-fee, pre-tax)	0.19	0.56	1.11	0.56	2.32	2.53	2.63	N/A	2.63
Benchmark	0.13	0.38	0.76	0.38	1.51	1.63	1.80	N/A	1.81
<b>BT Pure Alpha Fixed Income Fund</b> <span style="float: right;">APIR - BTA0441AU</span>									
Total Return (post-fee, pre-tax)	-0.96	-1.33	-1.11	-1.11	-1.56	-1.14	-0.58	0.95	0.96
Total Return (pre-fee, pre-tax)	-0.90	-1.15	-0.76	-0.76	-0.87	-0.45	0.11	1.66	1.67
Benchmark	0.14	0.42	0.86	0.86	1.75	1.91	2.05	2.34	2.35
<b>BT Sustainable Australian Fixed Interest Fund</b> <span style="float: right;">APIR - BTA0507AU</span>									
Total Return (post-fee, pre-tax)	-0.55	1.38	1.39	1.39	3.95	N/A	N/A	N/A	0.44
Total Return (pre-fee, pre-tax)	-0.52	1.49	1.60	1.60	4.36	N/A	N/A	N/A	0.84
Benchmark	-0.52	1.44	1.37	1.37	3.66	N/A	N/A	N/A	0.40
<b>BT Sustainable Australian Share Fund</b> <span style="float: right;">APIR - WFS0285AU</span>									
Total Return (post-fee, pre-tax)	1.81	6.12	6.84	6.84	10.11	9.13	7.38	10.08	8.13
Total Return (pre-fee, pre-tax)	1.89	6.35	7.30	7.30	11.05	10.06	8.30	11.03	9.07
Benchmark	1.81	7.64	8.37	8.37	11.80	11.80	8.63	10.23	8.94
<b>BT Sustainable Balanced Fund</b> <span style="float: right;">APIR - BTA0122AU</span>									
Total Return (post-fee, pre-tax)	0.60	5.03	6.93	6.93	9.96	7.91	6.84	9.67	9.93
Total Return (pre-fee, pre-tax)	0.67	5.27	7.41	7.41	10.96	8.88	7.80	10.65	10.80
Benchmark	0.32	4.82	6.06	6.06	9.07	8.95	7.90	10.42	10.16
<b>BT Sustainable Conservative Fund</b> <span style="float: right;">APIR - RFA0811AU</span>									
Total Return (post-fee, pre-tax)	0.15	2.48	3.49	3.49	5.35	4.11	3.55	4.64	7.51
Total Return (pre-fee, pre-tax)	0.23	2.71	3.96	3.96	6.30	5.04	4.48	5.59	8.61
Benchmark	0.10	2.37	3.08	3.08	4.93	5.09	4.35	5.31	N/A
<b>BT Sustainable International Fixed Income Fund</b> <span style="float: right;">APIR - BTA0509AU</span>									
Total Return (post-fee, pre-tax)	-0.10	0.21	0.81	0.81	2.08	N/A	N/A	N/A	-0.87
Total Return (pre-fee, pre-tax)	-0.06	0.33	1.06	1.06	2.59	N/A	N/A	N/A	-0.37
Benchmark	0.24	0.90	1.77	1.77	3.42	N/A	N/A	N/A	0.97
<b>BT Sustainable International Share Fund</b> <span style="float: right;">APIR - BTA0568AU</span>									
Total Return (post-fee, pre-tax)	-1.56	5.89	9.51	9.51	14.23	N/A	N/A	N/A	14.94
Total Return (pre-fee, pre-tax)	-1.50	6.08	9.90	9.90	15.03	N/A	N/A	N/A	15.78
Benchmark	-1.71	5.81	8.49	8.49	13.38	N/A	N/A	N/A	14.75
<b>BT Total Return Fund</b> <span style="float: right;">APIR - RFA0108AU</span>									
Total Return (post-fee, pre-tax)	0.48	1.75	3.60	3.60	4.43	3.82	3.12	3.90	3.64
Total Return (pre-fee, pre-tax)	0.59	2.10	4.33	4.33	5.89	5.28	4.57	5.36	5.12
<i>(Bloomberg AusBond Bank Bill Index)</i>	0.14	0.42	0.86	0.86	1.75	1.91	2.05	2.34	4.46
<b>BT Wholesale Active Balanced Fund</b> <span style="float: right;">APIR - RFA0815AU</span>									
Total Return (post-fee, pre-tax)	0.79	5.38	7.62	7.62	12.05	8.02	7.30	9.98	7.77
Total Return (pre-fee, pre-tax)	0.88	5.64	8.15	8.15	13.11	9.04	8.31	11.02	8.84
Benchmark	0.39	4.90	6.25	6.25	9.35	8.92	7.58	9.35	N/A
<b>BT Wholesale American Share Fund</b> <span style="float: right;">APIR - BTA0100AU</span>									
Total Return (post-fee, pre-tax)	-2.43	6.08	8.30	8.30	13.70	11.20	11.77	20.46	4.56
Total Return (pre-fee, pre-tax)	-2.35	6.34	8.83	8.83	14.83	12.31	12.88	21.62	5.67
Benchmark	-1.86	6.99	9.27	9.27	12.79	12.64	13.10	22.54	4.73
<b>BT Wholesale Asian Share Fund</b> <span style="float: right;">APIR - BTA0054AU</span>									
Total Return (post-fee, pre-tax)	-1.55	5.61	9.18	9.18	21.99	11.80	9.94	11.67	5.53
Total Return (pre-fee, pre-tax)	-1.46	5.87	9.73	9.73	23.23	12.92	11.04	12.79	6.60
Benchmark	-0.32	8.57	13.17	13.17	31.20	17.90	12.40	14.24	5.86

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<b>BT Wholesale Australian Long Short Fund</b> <span style="float: right;"><b>APIR - RFA0064AU</b></span>									
Total Return (post-fee, pre-tax)	2.29	7.49	9.33	9.33	13.24	11.41	9.08	11.06	5.90
Total Return (pre-fee, pre-tax)	2.25	7.52	9.82	9.82	14.39	12.35	10.18	12.30	7.31
Benchmark	1.81	7.64	8.37	8.37	11.80	11.80	8.63	10.23	3.82
<b>BT Wholesale Australian Share Fund</b> <span style="float: right;"><b>APIR - BTA0055AU</b></span>									
Total Return (post-fee, pre-tax)	2.33	7.67	9.60	9.60	15.14	10.40	8.98	11.34	9.07
Total Return (pre-fee, pre-tax)	2.40	7.89	10.03	10.03	16.06	11.27	9.84	12.23	10.07
Benchmark	1.86	7.74	8.60	8.60	11.94	11.86	8.76	10.15	9.20
<b>BT Wholesale Core Australian Share Fund</b> <span style="float: right;"><b>APIR - RFA0818AU</b></span>									
Total Return (post-fee, pre-tax)	2.34	7.64	9.56	9.56	15.04	10.29	8.89	11.27	10.09
Total Return (pre-fee, pre-tax)	2.40	7.87	10.01	10.01	15.96	11.16	9.75	12.15	11.10
Benchmark	1.86	7.74	8.60	8.60	11.94	11.86	8.76	10.15	10.05
<b>BT Wholesale Core Global Share Fund</b> <span style="float: right;"><b>APIR - RFA0821AU</b></span>									
Total Return (post-fee, pre-tax)	-1.51	5.73	9.12	9.12	14.06	9.42	10.48	18.30	5.86
Total Return (pre-fee, pre-tax)	-1.44	5.99	9.65	9.65	15.14	10.45	11.53	19.44	7.02
Benchmark	-1.71	5.81	8.49	8.49	13.38	10.61	11.01	18.42	7.30
<b>BT Wholesale Core Hedged Global Share Fund</b> <span style="float: right;"><b>APIR - RFA0031AU</b></span>									
Total Return (post-fee, pre-tax)	1.30	5.42	10.58	10.58	20.48	13.44	10.41	15.15	7.57
Total Return (pre-fee, pre-tax)	1.38	5.68	11.12	11.12	21.64	14.53	11.48	16.26	8.69
Benchmark	1.13	5.54	10.06	10.06	20.02	15.08	11.20	15.40	8.34
<b>BT Wholesale Enhanced Credit Fund</b> <span style="float: right;"><b>APIR - RFA0100AU</b></span>									
Total Return (post-fee, pre-tax)	-0.30	1.31	1.90	1.90	4.50	3.91	3.51	4.52	5.79
Total Return (pre-fee, pre-tax)	-0.26	1.42	2.13	2.13	4.97	4.38	3.97	5.00	6.32
Benchmark	-0.23	1.29	1.84	1.84	4.45	3.92	3.57	4.49	5.90
<b>BT Wholesale Ethical Share Fund</b> <span style="float: right;"><b>APIR - RFA0025AU</b></span>									
Total Return (post-fee, pre-tax)	2.40	7.73	9.61	9.61	14.88	10.38	9.10	11.34	8.73
Total Return (pre-fee, pre-tax)	2.49	7.99	10.13	10.13	15.98	11.42	10.14	12.40	9.79
Benchmark	1.86	7.74	8.60	8.60	11.94	11.86	8.76	10.15	8.19
<b>BT Wholesale European Share Fund</b> <span style="float: right;"><b>APIR - BTA0124AU</b></span>									
Total Return (post-fee, pre-tax)	-0.89	5.70	7.66	7.66	18.55	7.47	9.97	15.29	4.58
Total Return (pre-fee, pre-tax)	-0.81	5.96	8.20	8.20	19.72	8.54	11.05	16.44	5.63
Benchmark	-1.48	2.54	6.70	6.70	16.19	7.83	8.31	13.63	3.59
<b>BT Wholesale Fixed Interest Fund</b> <span style="float: right;"><b>APIR - RFA0813AU</b></span>									
Total Return (post-fee, pre-tax)	-0.78	0.97	0.93	0.93	3.08	2.24	2.02	3.62	6.44
Total Return (pre-fee, pre-tax)	-0.74	1.10	1.19	1.19	3.59	2.76	2.53	4.13	6.99
Benchmark	-0.52	1.44	1.37	1.37	3.66	3.29	3.05	4.15	6.67
<b>BT Wholesale Focus Australian Share Fund</b> <span style="float: right;"><b>APIR - RFA0059AU</b></span>									
Total Return (post-fee, pre-tax)	2.30	7.78	9.39	9.39	16.36	12.09	10.69	13.21	9.45
Total Return (pre-fee, pre-tax)	2.41	7.99	9.93	9.93	18.03	13.02	11.89	14.29	10.56
Benchmark	1.86	7.74	8.60	8.60	11.94	11.86	8.76	10.15	7.64
<b>BT Wholesale Balanced Returns Fund</b> <span style="float: right;"><b>APIR - BTA0806AU</b></span>									
Total Return (post-fee, pre-tax)	0.61	4.72	6.71	6.71	10.29	6.81	6.40	8.98	7.27
Total Return (pre-fee, pre-tax)	0.69	4.96	7.18	7.18	11.26	7.75	7.34	9.94	8.30
Benchmark	0.26	4.16	5.36	5.36	7.88	7.48	6.62	8.42	8.05
<b>BT Wholesale Conservative Outlook Fund</b> <span style="float: right;"><b>APIR - BTA0805AU</b></span>									
Total Return (post-fee, pre-tax)	0.27	2.70	3.88	3.88	6.16	4.50	4.24	6.07	7.68
Total Return (pre-fee, pre-tax)	0.34	2.91	4.32	4.32	7.06	5.38	5.11	6.96	8.66
Benchmark	0.10	2.39	3.10	3.10	4.91	4.94	4.65	5.99	7.96

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<b>BT Wholesale Enhanced Cash Fund</b>									
APIR - WFS0377AU									
Total Return (post-fee, pre-tax)	0.26	0.74	1.58	1.58	3.21	2.94	2.72	3.05	4.98
Total Return (pre-fee, pre-tax)	0.29	0.80	1.71	1.71	3.47	3.20	2.98	3.31	5.32
Benchmark	0.14	0.42	0.86	0.86	1.75	1.91	2.05	2.34	4.92
<b>BT Wholesale Future Goals Fund</b>									
APIR - BTA0125AU									
Total Return (post-fee, pre-tax)	0.94	6.09	8.58	8.58	13.39	8.49	7.96	11.18	5.83
Total Return (pre-fee, pre-tax)	1.02	6.33	9.07	9.07	14.42	9.49	8.96	12.22	6.81
Benchmark	0.48	5.52	7.04	7.04	10.32	9.54	8.14	10.35	6.64
<b>BT Wholesale Geared Imputation Fund</b>									
APIR - RFA0130AU									
Total Return (post-fee, pre-tax)	2.94	11.71	14.14	14.14	20.58	15.43	10.59	13.95	9.61
Total Return (pre-fee, pre-tax)	3.06	12.12	14.97	14.97	22.33	17.10	12.19	15.61	11.05
Benchmark	1.86	7.74	8.60	8.60	11.94	11.86	8.76	10.15	9.20
<b>BT Wholesale Global Fixed Interest Fund</b>									
APIR - RFA0032AU									
Total Return (post-fee, pre-tax)	-0.10	0.38	0.93	0.93	1.90	3.02	2.51	4.04	6.12
Total Return (pre-fee, pre-tax)	-0.06	0.52	1.19	1.19	2.44	3.57	3.06	4.59	6.70
Benchmark	0.13	0.85	1.50	1.50	2.86	3.89	3.80	4.88	7.05
<b>BT Wholesale Global Property Securities Fund</b>									
APIR - RFA0051AU									
Total Return (post-fee, pre-tax)	1.25	3.29	4.81	4.81	8.52	6.60	5.66	9.72	9.47
Total Return (pre-fee, pre-tax)	1.33	3.54	5.30	5.30	9.53	7.58	6.64	10.74	10.47
Benchmark	1.09	3.42	4.47	4.47	8.47	7.02	5.96	10.08	9.19
<b>BT Wholesale High Growth Fund</b>									
APIR - BTA0488AU									
Total Return (post-fee, pre-tax)	0.73	6.17	8.58	8.58	13.58	N/A	N/A	N/A	13.48
Total Return (pre-fee, pre-tax)	0.81	6.43	9.12	9.12	14.69	N/A	N/A	N/A	14.58
Benchmark	0.53	6.43	8.24	8.24	11.88	N/A	N/A	N/A	13.10
<b>BT Wholesale Imputation Fund</b>									
APIR - RFA0103AU									
Total Return (post-fee, pre-tax)	1.73	6.22	7.47	7.47	11.52	9.00	6.91	9.16	9.61
Total Return (pre-fee, pre-tax)	1.81	6.46	7.96	7.96	12.53	9.98	7.87	10.15	10.63
Benchmark	1.86	7.74	8.60	8.60	11.94	11.86	8.76	10.15	8.82
<b>BT Wholesale International Share Fund</b>									
APIR - BTA0056AU									
Total Return (post-fee, pre-tax)	-1.52	5.80	9.21	9.21	14.22	9.44	10.47	18.30	5.86
Total Return (pre-fee, pre-tax)	-1.44	6.05	9.74	9.74	15.33	10.50	11.54	19.45	6.97
Benchmark	-1.71	5.81	8.49	8.49	13.38	10.61	11.01	18.42	6.69
<b>BT Wholesale Japanese Share Fund</b>									
APIR - BTA0130AU									
Total Return (post-fee, pre-tax)	-2.25	8.20	9.22	9.22	14.50	8.24	14.33	17.94	-0.70
Total Return (pre-fee, pre-tax)	-2.16	8.47	9.77	9.77	15.64	9.31	15.46	19.11	0.35
Benchmark	-2.26	8.84	10.62	10.62	14.78	8.66	13.32	17.64	0.43
<b>BT Wholesale Managed Cash Fund</b>									
APIR - WFS0245AU									
Total Return (post-fee, pre-tax)	0.15	0.44	0.89	0.89	1.79	1.95	2.06	2.33	6.50
Total Return (pre-fee, pre-tax)	0.17	0.50	1.00	1.00	2.01	2.17	2.28	2.55	6.80
Benchmark	0.14	0.42	0.86	0.86	1.75	1.91	2.05	2.34	6.57
<b>BT Wholesale MicroCap Opportunities Fund</b>									
APIR - RFA0061AU									
Total Return (post-fee, pre-tax)	5.91	10.87	18.75	18.75	23.85	18.80	23.05	20.94	19.32
Total Return (pre-fee, pre-tax)	6.01	10.59	19.50	19.50	26.26	20.76	26.67	25.97	24.71
Benchmark	3.20	13.69	18.70	18.70	20.02	16.55	14.38	7.39	3.36
<b>BT Wholesale MidCap Fund</b>									
APIR - BTA0313AU									
Total Return (post-fee, pre-tax)	3.27	12.20	16.07	16.07	24.79	18.27	16.82	16.59	11.10
Total Return (pre-fee, pre-tax)	3.48	12.36	16.78	16.78	26.12	19.20	18.11	18.29	13.35
Benchmark	2.79	12.60	13.74	13.74	22.33	19.37	16.22	14.25	6.20

# Fund Performance

31 December 2017

(%)	1 Month	3 Months	6 Months	FYTD	1 year (pa)	2 Years (pa)	3 Years (pa)	5 Years (pa)	Since Incp. (pa)
<b>BT Wholesale Moderate Fund</b>									<b>APIR - BTA0487AU</b>
Total Return (post-fee, pre-tax)	0.53	4.02	5.80	5.80	8.91	N/A	N/A	N/A	8.00
Total Return (pre-fee, pre-tax)	0.60	4.24	6.24	6.24	9.82	N/A	N/A	N/A	8.91
Benchmark	0.23	3.70	4.74	4.74	7.20	N/A	N/A	N/A	7.00
<b>BT Wholesale Monthly Income Plus Fund</b>									<b>APIR - BTA0318AU</b>
Total Return (post-fee, pre-tax)	0.37	2.87	3.80	3.80	6.50	4.81	4.18	5.11	5.68
Total Return (pre-fee, pre-tax)	0.43	3.04	4.14	4.14	7.20	5.49	4.86	5.80	6.34
Benchmark	0.13	0.38	0.76	0.76	1.51	1.63	1.80	2.14	2.98
<b>BT Wholesale Property Investment Fund</b>									<b>APIR - RFA0817AU</b>
Total Return (post-fee, pre-tax)	0.41	7.92	9.60	9.60	6.79	9.83	10.92	12.80	8.64
Total Return (pre-fee, pre-tax)	0.47	8.10	9.96	9.96	7.49	10.54	11.64	13.54	9.40
Benchmark	0.12	7.79	9.88	9.88	6.44	9.76	11.28	13.38	8.18
<b>BT Wholesale Property Securities Fund</b>									<b>APIR - BTA0061AU</b>
Total Return (post-fee, pre-tax)	0.42	7.94	9.50	9.50	6.70	9.81	10.93	12.82	7.65
Total Return (pre-fee, pre-tax)	0.48	8.11	9.86	9.86	7.40	10.53	11.65	13.55	8.46
Benchmark	0.12	7.79	9.88	9.88	6.44	9.76	11.28	13.38	7.51
<b>BT Wholesale Smaller Companies Fund</b>									<b>APIR - RFA0819AU</b>
Total Return (post-fee, pre-tax)	2.41	10.24	16.11	16.11	17.01	10.00	14.90	12.31	13.39
Total Return (pre-fee, pre-tax)	2.51	10.59	16.85	16.85	18.46	11.37	16.33	13.72	14.68
Benchmark	3.20	13.69	18.70	18.70	20.02	16.55	14.38	7.39	7.96

## Appendix

BT Wholesale Active Balanced Fund BT Wholesale Balanced Returns Fund BT Wholesale Conservative Outlook Fund BT Wholesale Future Goals Fund BT Active Balanced PST BT Balanced Returns PST BT Institutional Conservative Growth PST BT Institutional Retirement PST BT Super Trust - Capital Stable Fund BT Super Trust - Investment Fund BT Wholesale High Growth Fund BT Moderate Growth Fund	On 25 May 2017 the International shares benchmark changed from 79% MSCI World ex Australia (Standard) Index (Net Dividends) in AUD / 14% MSCI ACWI ex-Australia (Standard) (Net Dividends) hedged to AUD / 7% MSCI Emerging Markets (Standard) Index (Net Dividends) in AUD to 76% MSCI World ex Australia (Standard) Index (Net Dividends) in AUD / 14% MSCI ACWI ex-Australia (Standard) (Net Dividends) hedged to AUD / 10% MSCI Emerging Markets (Standard) Index (Net Dividends) in AUD.  On 1st April 2015 the International property benchmark changed from the UBS Global Real Estate Investors (ex Australia) Index, Net Withholding Tax, hedged to AUD to the FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI.
BT Sustainable Conservative Fund BT Sustainable Balanced Fund	On 29 August 2017, the International Fixed Interest benchmark changed from the Barclays MSCI Global Aggregate Sustainability Index Hedged to AUD to Bloomberg Barclays Global Aggregate Index AUD hedged.  On 25 May 2017 the International share benchmark changed from 85% MSCI World ex Australia (Standard) Index (Net Dividends) in AUD/ 15% MSCI ACWI ex Australia (Standard) (Net Dividends) hedged to AUD to 86% MSCI World ex Australia (Standard) Index (Net Dividends) in AUD/ 14% MSCI ACWI ex Australia (Standard) (Net Dividends) hedged to AUD
BT Balanced Equity Income Fund	Benchmark shown is 40% ASX 200 Accumulation Index / 60% Bloomberg AusBond Bank Bill Index. This benchmark is not the benchmark for the fund and is only shown for the purposes of comparing against the fund's performance before franking credits. The fund's actual benchmark, as disclosed in the PDS, is 40% ASX 200 Accumulation Index grossed up for franking credits / 60% Bloomberg AusBond Bank Bill Index.
BT Defensive Equity Income Fund	Benchmark shown is 30% ASX 200 Accumulation Index / 70% Bloomberg AusBond Bank Bill Index. This benchmark is not the benchmark for the fund and is only shown for the purposes of comparing against the fund's performance before franking credits. The fund's actual benchmark, as disclosed in the PDS, is 30% ASX 200 Accumulation Index grossed up for franking credits / 70% Bloomberg AusBond Bank Bill Index.
BT Wholesale Asian Share Fund	The investment manager for this Fund changed on 12 March 2014. Performance before this date may not be directly comparable.  The fund's objective changed on 17 March 2000 to remove Japan from the set of markets in which the fund is invested. Returns before the change of objective are therefore not relevant and are not shown.
BT Wholesale Global Fixed Interest Fund	The investment manager for this fund changed on 4th January 2012. Performance before this date may not be directly comparable.  The benchmark for this fund changed from the Barclays Capital Global Aggregate Bond Index Hedged to AUD to the JP Morgan GBI Global Traded Hedged to AUD from 4th January 2012. Performance before this date may not be directly comparable.
BT Wholesale Global Property Securities Fund	The benchmark for this fund changed from the UBS Global Real Estate Investors (ex Australia) Index, Net Withholding Tax, hedged to AUD to the FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI from 1st April 2015.
BT Sustainable International Fixed Interest Fund	On 29 August 2017, the benchmark changed from the Barclays MSCI Global Aggregate Sustainability Index Hedged to AUD to Bloomberg Barclays Global Aggregate Index AUD hedged.

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